

**TOWNSHIP OF WARREN
RESOLUTION NO. 2023-222**

**A RESOLUTION OF THE TOWNSHIP OF WARREN, COUNTY OF SOMERSET,
STATE OF NEW JERSEY, RATIFYING AND CONFIRMING THE ACTION
TAKEN BY THE TOWNSHIP COMMITTEE ON JULY 20, 2023 AUTHORIZING
THE MAYOR AND TOWNSHIP CLERK TO SIGN THAT CERTAIN
SUBORDINATION OF MFP AND AHGS MORTGAGES**

WHEREAS, the Township Committee of the Township of Warren, at its regular meeting of July 20, 2023, authorized by voice vote, the execution by the Mayor and Township Clerk of that certain Subordination of The New Jersey Housing and Mortgage Finance Agency (the “Agency”) permanent loan mortgage and an Agency gap financing subsidy mortgage given to Warren LIHTC Urban Renewal, LLC (“LIHTC”), as the borrower; and

WHEREAS, the Township Committee has heretofore consented to the assignment of 100% the LIHTC interests from PIRHL Acquisitions, LLC to Conifer Warren GP, LLC relative to the ownership of eighty (80) 100% affordable rental housing units on Lindberg Avenue situated in the Township.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Warren, County of Somerset and State of New Jersey as follows:

1. That the action taken by voice vote on July 20, 2023 is hereby ratified and confirmed.
2. That the Township Clerk is directed to forward by email a copy of this Resolution, once adopted, to Katharine A. Coffey, Esq. (counsel to LIHTC) and to the Township Attorney.
3. This Resolution shall take effect immediately.

	INTRODUCED	SECOND	AYE	NAY	ABSTAIN	ABSENT
DiNARDO						X
LAZO			X			
SORDILLO			X			
LONTAI		X	X			
CROSON	X		X			

I, Cathy Reese, Township Clerk of the Township of Warren, in the County of Somerset, New Jersey, do hereby certify the foregoing to be a true and correct copy of a resolution adopted at a meeting of the Township Committee held on August 17, 2023.

Cathy Reese, RMC
Township Clerk