

**TOWNSHIP OF WARREN
RESOLUTION NO. 2023-184**

**CANCELLING FROM THE SEWER UTILITY FUND THE AMOUNT OF \$377,123.75 TO THE
SEWER UTILITY CAPITAL FUND BALANCE**

WHEREAS, the Township Committee dissolved the Warren Township Sewerage Authority (WTSA) by Ordinance 22-02 with an effective date of July 1, 2022; and

WHEREAS, the Chief Financial Officer and the Township Auditors have reviewed the finances and determined that the classification of certain items on the WTSA balance sheet must be reclassified to be in conformance with the accounting requirements for a Municipal Utility Fund pursuant to NJ regulations; and

WHEREAS, the auditors have identified an item in the Sewer Utility Capital Fund entitled Various Sewer Utility Improvements in the amount of \$377,123.75, Account No. 3-06-216-55-0551 as defined in D24 of the 2022 Township Audit; and

WHEREAS, the Auditors have recommended that said funds be transferred to the Sewer Utility Capital Fund account entitled Capital Fund Balance.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Warren, County of Somerset and State of New Jersey that the Chief Financial Officer is hereby authorized to transfer the sum of \$377,123.75 per D24 of the 2022 Township Audit from account entitled Various Sewer Utility Improvements to Utility Capital Fund Capital Fund Balance, Account No. 3-06-400-65-0000.

INTRODUCED	SECONDED	COMMITTEE	AYE	NAY	ABSTAIN	ABSENT
	X	CROSON	X			
		LONTAI	X			
		SORDILLO	X			
X		LAZO	X			
		DINARDO	X			

CERTIFICATION

I, Cathy Reese, Township Clerk of the Township of Warren, in the County of Somerset, New Jersey, do hereby certify the foregoing to be a true and correct copy of a resolution adopted at a meeting of the Township Committee held on July 20, 2023.

Cathy Reese, RMC
Township Clerk