

**TOWNSHIP OF WARREN
RESOLUTION NO. 2023-196**

**RELEASE OF PERFORMANCE BOND
10 Independence Blvd.
BLOCK 2 LOT 2.01**

WHEREAS, 10 Independence Holdings, LLC, executed an all cash performance bond in the sum of \$84,555.00; and

WHEREAS, the Township Engineer recommends releasing the balance of the performance bond by memo dated, July 13, 2023; and

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Warren, that the cash for performance bond, in the amount of, \$84,555.00 posted by 10 Independence Holdings, LLC is hereby released in its entirety. The Township, however, requires a Maintenance Bond for \$10,569.38 which must be submitted to the Township Clerk's office before the funds can be released.

BE IT FURTHER RESOLVED, that the Chief Financial Officer is authorized to issue a check to the Township Clerk in the amount of \$84,555.00 cash for the performance bond, payable to 10 Independence Holdings, LLC, 910 East County Line Road, Lakewood NJ 08701.

INTRODUCED	SECONDED	COMMITTEE	AYE	NAY	ABSTAIN	ABSENT
	X	CROSON	X			
		LONTAI	X			
		SORDILLO	X			
X		LAZO	X			
		DINARDO	X			

CERTIFICATION

I, Cathy Reese, Township Clerk of the Township of Warren, in the County of Somerset, New Jersey, do hereby certify the foregoing to be a true and correct copy of a resolution adopted at a meeting of the Township Committee held on July 20, 2023.

Cathy Reese, RMC
Township Clerk