

Explanation: This Ordinance authorizes the execution of a lease for Lot 2.01, Block 201 between the Township of Warren and the Watchung Hills Wrestling Association.

**TOWNSHIP OF WARREN
ORDINANCE NO. 14-08**

**AUTHORIZING EXECUTION OF LEASE AGREEMENT BETWEEN THE TOWNSHIP OF
WARREN AND WATCHUNG HILLS WRESTLING ASSOCIATION**

WHEREAS, the Township of Warren is the owner of property located at Lot 2.01, Block 201 as shown and designated on the Tax Maps of the Township of Warren (the "Property"); and

WHEREAS, pursuant to N.J.S.A. 40A:12-14, a municipality may lease property no longer needed for municipal purposes; and

WHEREAS, the Township now desires to enter into a lease for the Property with the Watchung Hills Wrestling Association (the "Association"); and

WHEREAS, the Property is not needed for municipal purpose; and

WHEREAS, the Association is a non-profit corporation dedicated to promoting and supporting youth wrestling programs.

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Warren, in the County of Somerset, State of New Jersey, as follows:

SECTION 1.

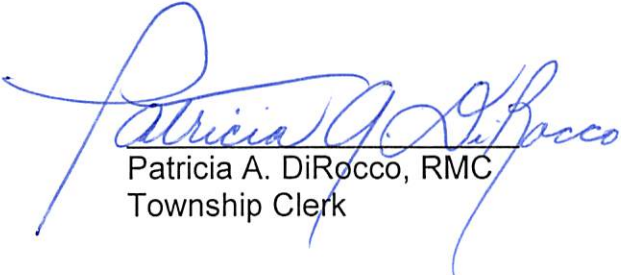
1. The Mayor and the Township Clerk are hereby authorized to execute the lease with the Association for the Property (the "Lease").
2. The consideration for the Lease shall be One (\$1.00) Dollar per year.
3. The Association serves the public purpose of promoting the health, safety, morals and general welfare of the community of any nonprofit corporation or association as set forth in N.J.S.A. 40A:12-15(i).
4. The number of persons benefiting from the public purpose served by the Association is approximately 500.
5. The term of the Lease shall be for a period of twenty-five (25) years, with an option to extend the Lease for two (2) additional twenty-five (25) year terms as set forth in the Lease.
6. The Township Administrator shall be responsible for enforcement of the terms of the Lease.

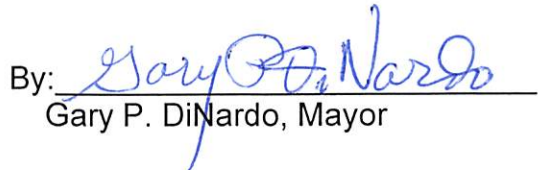
- 7. The Association shall submit annually, not more than thirty (30) days from the anniversary date of the Lease, a report to the Township Administrator setting forth the following:
 - i. The use to which the Property was put during each year;
 - ii. The activities of the Association undertaken in furtherance of the public purpose for which the Lease was granted;
 - iii. The approximate value or cost, if any, of such activities in furtherance of such purpose; and
 - iv. An affirmation of the continued tax exempt status of the nonprofit corporation pursuant to State and federal law.

SECTION 2. This Ordinance shall take effect upon its final passage and publication according to law.

ATTEST:

WARREN TOWNSHIP COMMITTEE


 Patricia A. DiRocco, RMC
 Township Clerk

By: 
 Gary P. DiNardo, Mayor

INTRODUCED March 13, 2014
 ADOPTED April 3, 2014
 EFFECTIVE April 10, 2014