

**TOWNSHIP OF WARREN
RESOLUTION NO. 2021-199**

**CANCELLING UNEXPENDED DEBT AUTHORIZATION
FOR BOND ORDINANCE NO. 18-13**

WHEREAS, the Township Committee adopted Ordinance No. 18-13 on June 14, 2018, appropriating \$410,000 for improvements to Reinman Road, Account No. x-04-55-881-6001 and 6002 and appropriating \$25,000 from the Capital Improvement Fund, authorizing \$410,000 in Bonds or Notes and including \$293,000 expected to be received from the NJDOT; and

WHEREAS, the project has been completed at a cost of \$299,938.72, leaving a remaining unexpended balance of \$110,061.28; and

WHEREAS, funds in the amount of \$256,507 have been received from the NJDOT to fund a portion of this project; and

WHEREAS, there remains an unfunded portion of this project in the amount of \$18,430.83; and

WHEREAS, there remains an unfunded unexpended balance of \$110,061.28; and

WHEREAS, the Township Administrator recommends the cancellation of the unexpended authorized debt in the amount of \$110,061.28.

NOW, THEREFORE BE IT RESOLVED by the Township Committee of the Township of Warren, in the County of Somerset, State of New Jersey, that the Chief Financial Officer be authorized as follows:

1. To cancel the unexpended authorized debt from Ordinance 18-13 in the amount of \$110,061.28, Account No. x-04-55-881-6001 and 6002.
2. The Township Administrator and Chief Financial Officer are directed to fund the unfunded amount of \$18,431.72 in the 2022 or subsequent budgets.

INTRODUCED	SECONDED	COMMITTEE	AYE	NAY	ABSTAIN	ABSENT
	X	MAZIARZ	X			
		MARION	X			
		DINARDO	X			
X		SORDILLO	X			
		LAZO	X			

CERTIFICATION

I, Cathy Reese, Township Clerk of the Township of Warren, in the County of Somerset, New Jersey, do hereby certify the foregoing to be a true and correct copy of a resolution adopted at a meeting of the Township Committee held on August 19, 2021.

Cathy Reese, RMC
Township Clerk