

**TOWNSHIP OF WARREN  
RESOLUTION NO. 2018-167**

**AUTHORIZING APPROVAL AND EXECUTION OF FIRST AMENDMENT TO  
REDEVELOPMENT AGREEMENT WITH LIHTC URBAN RENEWAL, LLC,  
PERMITTED ASSIGNEE OF PIRHL ACQUISITIONS LLC**

**WHEREAS**, by Resolution No. 2017-58 adopted on January 26, 2017, the Township designated property (the "Property") located at Block 114, Lot 22.03 as shown on the Tax Map of the Township of Warren as an area in need of redevelopment (the "Redevelopment Area"); and

**WHEREAS**, PIRHL Acquisitions, LLC ("PIRHL") is the designated redeveloper of the Redevelopment Area, and has executed a Redevelopment Agreement dated February 1, 2018, with the Township for the redevelopment of the Redevelopment Area, and

**WHEREAS**, Warren LIHTC Urban Renewal, LLC a New Jersey limited liability company, having its principal office at c/o PIRHL Acquisitions, LLC, 800 West St. Clair Avenue, 4th Floor, Cleveland, OH 44113, and its permitted assigns (the "Urban Renewal Entity") is a permitted assignee of PIRHL under the Redevelopment Agreement; and

**WHEREAS**, the Township has engaged in further discussion with PIRHL relating to the Redevelopment Agreement; and

**WHEREAS**, PIRHL and the Township have determined that it is in the best interest of the Parties to enter into a First Amendment to the Redevelopment Agreement to reflect the new terms of the agreement between the parties

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Committee of the Township of Warren in the County of Somerset, State of New Jersey, as follows:

1. The Township Committee is authorized to execute the First Amendment to the Redevelopment Agreement between the Township and the Urban Renewal Entity, as attached to this resolution.
2. A copy of the fully executed First Amendment to the Redevelopment Agreement shall remain on file in the office of the Township Clerk.

**DUPLICATE: VOID THIS NUMBER**