

**TOWNSHIP OF WARREN
RESOLUTION NO. 2018-144**

**CANCELLING UNEXPENDED DEBT AUTHORIZATION
FOR BOND ORDINANCE NO. 14-22**

WHEREAS, the Township Committee adopted Ordinance No. 14-22 on August 14, 2014, appropriating \$315,000 for improvements to Dead River Road, and appropriating \$9,000 from the Capital Improvement Fund, with \$175,000 to be received as a grant from the New Jersey Department of Transportation, and authorizing \$166,000 in bonds and notes; and

WHEREAS, the project has been completed at a total cost of \$166,094.73; and

WHEREAS, grant funding has been received from the New Jersey Department of Transportation Local Aid Program in 2017 in the amount of \$94,128.86 and in April 2018, the amount of \$48,104.66 for a total of \$142,233.52 to fund this project; and

WHEREAS, there is a remaining unspent unencumbered balance of \$183,905.27, including the unfunded debt authorization of \$151,139.52.

NOW THEREFORE BE IT RESOLVED by the Township Committee of the Township of Warren, in the County of Somerset, State of New Jersey, that the Chief Financial Officer is hereby authorized and directed to cancel from the records the unfunded, unspent debt authorization in the amount of \$151,139.52 of Ordinance No. 14-22, x-04-55-856-6001, leaving a remaining expended unfunded balance of \$14,860.48. Said amount of shall be funded as a deferred charge in the 2019 or future budget.

INTRODUCED	SECONDED	COMMITTEE	AYE	NAY	ABSTAIN	ABSENT
	x	LAZO	x			
		MARION	x			
		GARAFOLA	x			
x		DINARDO	x			
		SORDILLO	x			

CERTIFICATION

I, Cathy Reese, Township Clerk of the Township of Warren, in the County of Somerset, New Jersey, do hereby certify the foregoing to be a true and correct copy of a resolution adopted at a meeting of the Township Committee held on June 14, 2018.


Cathy Reese, RMC
Township Clerk