

**TOWNSHIP OF WARREN
RESOLUTION NO. 2018-143**

**CANCELLING UNEXPENDED DEBT AUTHORIZATION
FOR BOND ORDINANCE NO. 14-17**

WHEREAS, the Township Committee adopted Ordinance No. 14-17 on June 12, 2014, appropriating \$662,000 with \$35,000 from the Capital Improvement Fund and \$627,000 in authorized debt for the construction of a sanitary sewer extension on Hillcrest Road and authorizing a special assessment; and

WHEREAS, the project has been completed at a cost of \$277,552.28, leaving a remaining balance of \$384,447.72; and

WHEREAS, the Township Committee by Resolution No. 2017-81, adopted on March 16, 2017, confirmed the special assessment; and

WHEREAS, encumbered and unspent debt authorization of \$334,447.72 was cancelled by Resolution No. 2017-154, and there remains an unfunded debt authorization in the amount of \$15,000; and

WHEREAS, as this Ordinance was not included in the 2018 bond issue, this authorization was not required to be utilized; and

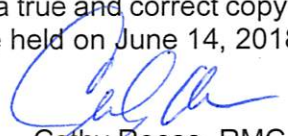
WHEREAS, the Township Administrator recommends the cancellation of the \$15,000 unfunded debt authorization.

NOW, THEREFORE BE IT RESOLVED by the Township Committee of the Township of Warren, in the County of Somerset, State of New Jersey, that the Chief Financial Officer be authorized and directed to cancel the unfunded debt authorization in the amount of \$15,000 from Account No. x-04-55-854-6001 and 6002.

INTRODUCED	SECONDED	COMMITTEE	AYE	NAY	ABSTAIN	ABSENT
	x	LAZO	x			
		MARION	x			
		GARAFOLA	x			
x		DINARDO	x			
		SORDILLO	x			

CERTIFICATION

I, Cathy Reese, Township Clerk of the Township of Warren, in the County of Somerset, New Jersey, do hereby certify the foregoing to be a true and correct copy of a resolution adopted at a meeting of the Township Committee held on June 14, 2018.


Cathy Reese, RMC
Township Clerk