Applications for Phase 2 of the Small Business Emergency Assistance Grant Program will be available on June 9, 2020. NJEDA staff will process the applications on a first-come, first-served basis. There will be no application fee.

A sample application that business owners can use to prepare is available in English, Spanish, and ten additional languages at **https://cv.business.nj.gov**

The NJEDA received $50 million from the federal Coronavirus Relief Fund established under the Federal Coronavirus Aid, Relief, and Economic Security (CARES) Act to support small businesses. The NJEDA will provide an additional $5 million to fund businesses that were waitlisted during Phase 1. The NJEDA will use $45 million to fund Phase 2, which will provide grants up to $10,000 to a significantly broader range of businesses than were previously eligible.

Eligibility changes for Phase 2 increase the employee cap for businesses from 10 full-time employees (FTEs) to 25 FTEs and remove the NAICS code restrictions that were in place for Phase 1 to allow almost all businesses as well as 501(c)(3), 501 (c)(4), and 501(c)(7) nonprofit organizations to qualify for funding. Phase 2 also makes grants available to home-based businesses and sole proprietorships, which were ineligible during Phase 1. To ensure funding goes to businesses and communities that need it most, $15 million of Phase 2 funding will be set aside to support qualified businesses located in one of the 715 census tracts that were eligible to be selected as a New Jersey Opportunity Zone. Business owners can check if their business is located in an eligible zone using the **OZ Mapping Tool**.

Yesterday afternoon, Governor Murphy made an important announcement regarding Phase II of New Jersey's reopening. These include:

- Outdoor restaurant dining and non-essential, in-person retail shopping may resume on **Monday, June 15**
- Salons and barber shops may resume business on **Monday, June 22**
- Youth summer programs may resume on **Monday, July 6**