

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	14,259
<u>NET VALUATION TAXABLE 2014</u>	\$4,239,621,316
<u>MUNICODE</u>	1820

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **WARREN** County of **SOMERSET**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____

Name and Title: **Robert B. Cagnassola, R.M.A.**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **S. SHAW BOSWELL** , am the Chief Financial Officer, License # **176** , of the **TOWNSHIP** of **WARREN** County of **SOMERSET** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature	_____
Title	CHIEF MUNICIPAL FINANCE OFFICER
Address	46 MOUNTAIN BLVD WARREN, NEW JERSEY 07059
Phone #	908 - 753-8000
Fax #	908 - 757-9173

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of WARREN, as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:
This th day of January, 2014.

(Registered Municipal Accountant)
SUPLEE, CLOONEY & CO.

(Firm Name)
308 EAST BROAD STREET

(Address)
WESTFIELD, N.J. 07090

(Address)
(908) 789-9300

(Phone Number)
(908) 789-8535

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #3 - INELIGIBLE**

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than three consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality TOWNSHIP OF WARREN

Chief Financial Officer: S. SHAW BOSWELL

Signature: _____

Certificate #: 176

Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002374

 Fed I.D. #
 TOWNSHIP OF WARREN

 Municipality
 Somerset

 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2014

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,831.25</u>	\$ <u>56,087.00</u>	\$ _____

Type of audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With
 Government Auditing Standards (Yellow Book)

None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

 Signature of Chief Financial Officer

 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Warren, County of Somerset during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR
TOWNSHIP OF WARREN

MUNICIPALITY
SOMERSET

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Reserve For:		
Redemption of Outside Liens		\$22,249.20
Retirement		56,745.00
Tax Appeals		250,206.09
Police Outside Overtime		30,324.05
FEMA - Due Fire Department		8,409.97
FEMA - Due Fire Department - Sandy		12,544.42
FEMA - Due Rescue Squad - Sandy		13,116.08
FEMA - Due Sewer Authority - Sandy		20,966.50
		\$4,131,643.65 C
Reserve for Receivables		1,616,003.63
Fund Balance		2,865,931.85
	\$8,613,579.13	\$8,613,579.13

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013:.....	(1)	\$	19,177.50
			<u>25%</u>
	(2)	\$	4,794.38
Municipal Public Defender Trust Cash Balance December 31, 2014:.....	(3)	\$	<u>11,414.33</u>

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount December 31, 2013 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	Balance as at December 31, <u>2014</u>
1. <u>Affordable Housing Developer's Fees</u>	\$ 3,785,336.54	\$ 215,001.69	\$ 218,525.94	\$ 3,781,812.29
2. <u>Marriage Licenses - Due State of NJ</u>	450.00	1,950.00	2,000.00	400.00
3. <u>DCA - Building Surcharge</u>	8,987.00	49,862.00	44,496.00	14,353.00
4. <u>Plumbing Inspections</u>	212,943.06	80,415.00	109,603.00	183,755.06
5. <u>Elevator Inspections</u>	15,215.00	20,125.00	27,251.00	8,089.00
6. <u>Fire SubCode Official</u>	94,282.92	44,827.00	46,111.00	92,998.92
7. <u>Uniform Fire Code Fines / Penalties</u>	23,269.90	1,400.00		24,669.90
8. <u>Public Defender</u>	8,107.58	4,793.00	1,486.25	11,414.33
9. <u>Snow Removal</u>	122,477.93	53,000.00	52,241.51	123,236.42
10. <u>Municipal Alliance</u>	28,932.99	11,204.00	15,727.25	24,409.74
11. <u>Recreation Commission</u>	59,925.39	111,237.60	105,304.82	65,858.17
12. <u>SUI</u>	185,134.39	536.48		185,670.87
13. <u>Law Enforcement Forfeitures</u>	62,750.82	1,298.62	6,490.03	57,559.41
14. <u>Municipal Open Space</u>	2,186,122.85	875,112.70	842,462.69	2,218,772.86
15. <u>Engineering & Inspection</u>	35,397.81	61,885.09	21,011.65	76,271.25
16. <u>Performance & Maintenance</u>	630,754.23	361,680.96	246,444.59	745,990.60
17. <u>Escrow</u>	237,547.31	397,264.33	409,196.13	225,615.51
18. <u>Insurance</u>	100,000.00	157,953.83	4,026.79	253,927.04
19. <u>OEM Donation</u>	650.01		650.01	
20. <u>Wetland Remediation</u>	10,000.00			10,000.00
21. <u>Fuel Trust</u>	117,870.87	295,699.63	292,812.29	120,758.21
22. <u>POAA</u>	98.03	16.00		114.03
23. <u>Payroll Agency</u>	131,858.47	9,378,415.43	9,384,835.10	125,438.80
24. <u>Flexible Spending</u>	1,198.74	15,621.10	13,005.11	3,814.73
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
32. _____				
33. _____				
34. _____				
35. _____				
36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
Totals:	<u>\$ 8,059,311.84</u>	<u>\$ #####</u>	<u>\$ #####</u>	<u>\$ 8,354,930.14</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due Current Fund	(\$41,032.02)						\$11,271.02	(\$52,303.04)
Due General Capital Fund	207,267.99							207,267.99
Cash Deficit	(166,235.97)	\$11,271.02						(154,964.95)
Totals		\$11,271.02					\$11,271.02	

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$4,422,691.17	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$4,422,691.17
Cash	2,813,003.03	
Due Current Fund	308,476.99	
Due Assessment Trust Fund	207,267.99	
Due Open Space Trust Fund		230,000.00
Deferred Charges to Future Taxation:		
Funded	10,379,000.00	
Unfunded	4,772,691.17	
Grants Receivable - DOT	175,000.00	
Bond Anticipation Notes		350,000.00
Serial Bonds Payable		10,379,000.00
Reserve for Debt Service		3,750.00
Various Reserves		401,096.47
Contracts Payable		199,522.20
Capital Improvement Fund		23,988.11
Improvement Authorizations:		
Funded		2,483,222.50
Unfunded		4,286,291.36
Fund Balance		298,568.54
	\$23,078,130.35	\$23,078,130.35
Analysis of Estimated Proceeds		
Deferred Charges - Unfunded	\$4,772,691.17	
Less: Bond Anticipation Notes	350,000.00	
	\$4,422,691.17	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

FULTON BANK	
Current	\$6,900,380.68
Animal Control Trust	21,108.03
Affordable Housing Development Trust	755,817.32
Other Trust	806,576.47
Municipal Alliance Trust	37,146.48
Recreation Trust	70,797.26
State Unemployment Trust	179,114.46
Law Enforcement Trust	57,559.41
Municipal Open Space Trust	1,271,708.11
Performance & Maintenance Escrow	562,843.92
Fuel Trust	120,775.58
Payroll Agency	172,405.14
Flexible Spending	3,814.73
General Capital	2,842,916.02
BANK OF AMERICA	
Engineering & Inspection Escrow	81,589.25
Performance & Maintenance Escrow	177,828.68
Escrow	245,157.33
PNC BANK	
Affordable Housing Development Trust	3,027,196.10
	\$17,334,734.97

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2014
NOT USED IN 2014							
Totals							

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Transfer from Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	\$6,837.26				\$6,837.26			
Municipal Alliance Program	12,972.87	\$50,909.00			18,792.97			\$45,088.90
Municipal Alliance Program - Match	11,825.43	12,727.25						24,552.68
Alcohol Education Rehabilitation	2,567.29							2,567.29
Shared Services - School Officer	30,932.12	106,000.00			106,000.00			30,932.12
Click It Or Ticket			\$4,000.00		4,000.00			
Police - Private Grant	502.50							502.50
Somerset County Youth Services Program - 2009	3,186.97				1,660.00			1,526.97
Somerset County Youth Services Program	2,500.00	5,000.00			5,000.00			2,500.00
Somerset County Youth Athletic Grant - 2009	10.00						\$10.00	
Somerset County Planning Partnership Grant	8,904.13						8,904.13	
Chelsea Donation	733.34	500.00						1,233.34
Sustainable NJ Planning Grant	2,250.00	2,000.00			1,950.00			2,300.00
Wal-Mart Grant	507.79							507.79
Somerset County - Friends of Youth Services	146.72							146.72
Federal Bulletproof Vest Partnership	1,831.25				1,831.25			
Body Armor Replacement Program	5,031.97	3,810.79			1,706.90			7,135.86

LOCAL DISTRICT SCHOOL TAX *

	Debit	Credit
Balance January 1, 2014	xxxxxxxx	xxxxxxxx
School Tax Payable # 85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	xxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxx	
Levy Calendar Year 2014	xxxxxxxx	\$38,713,942.00
Paid	\$38,713,942.00	xxxxxxxx
Balance December 31, 2014	xxxxxxxx	xxxxxxxx
School Tax Payable # 85003-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00		xxxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.	\$38,713,942.00	\$38,713,942.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	xxxxxxxx	
2014 Levy 81105-00	xxxxxxxx	\$847,924.26
Added Taxes		3,624.61
Interest Earned	xxxxxxxx	
Improvement Authorization Canceled		
Expended	\$851,548.87	xxxxxxxx
Improvement Authorization Funded		xxxxxxxx
Balance December 31, 2014 85046-00		xxxxxxxx
	\$851,548.87	\$851,548.87

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
County Taxes 80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxxx	
2014 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County 80003-03	xxxxxxxxxx	\$13,639,413.97
County Library 80003-04	xxxxxxxxxx	1,972,904.44
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	1,294,802.23
Due County for Added and Omitted Taxes 80003-05	xxxxxxxxxx	72,277.06
Paid	\$16,979,397.70	xxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
County Taxes		
Due County for Added and Omitted Taxes		xxxxxxxxxx
	\$16,979,397.70	\$16,979,397.70

SPECIAL DISTRICT TAXES

	Debit	Credit
NOT APPLICABLE		
Balance January 1, 2014 80003-06	xxxxxxxxxx	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire - 81108-00	xxxxxxxxxx	xxxxxxxxxx
Sewer - 81111-00	xxxxxxxxxx	xxxxxxxxxx
Water - 81112-00	xxxxxxxxxx	xxxxxxxxxx
Garbage - 81109-00	xxxxxxxxxx	xxxxxxxxxx
Open Space -	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2014 Levy 80003-07	xxxxxxxxxx	
Paid 80003-08		xxxxxxxxxx
Balance December 31, 2014 80003-09		xxxxxxxxxx
Footnote: Please state the number of districts in each instance.		

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2014	80004-01	xxxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2014	80004-10		

NOT APPLICABLE

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-03	xxxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2014	80004-12		

NOT APPLICABLE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2014	80004-05	xxxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2014	80004-14		

NOT APPLICABLE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2014	80004-07	xxxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$640,000.00	\$640,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,746,678.15	3,921,764.45	\$175,086.30
Added by N.J. S. 40A:4-87: (List on 17a)	51,119.62	51,119.62	
Total Miscellaneous Revenue Anticipated 80103-	3,797,797.77	3,972,884.07	175,086.30
Receipts from Delinquent Taxes 80104-	825,000.00	825,471.64	471.64
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	12,716,624.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	12,716,624.00	13,353,224.81	636,600.81
	\$17,979,421.77	\$18,791,580.52	\$812,158.75

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		xxxxxxxx	\$85,934,119.38
Amount to be Raised by Taxation		xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00		\$38,713,942.00	xxxxxxxx
Regional School Tax 80119-00			xxxxxxxx
Regional High School Tax 80110-00		17,136,006.00	xxxxxxxx
County Taxes 80111-00		16,907,120.64	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00		72,277.06	xxxxxxxx
Special District Taxes 80113-00			xxxxxxxx
Municipal Open Space Tax 80113-00		851,548.87	xxxxxxxx
Reserve for Uncollected Taxes 80114-00		xxxxxxxx	1,100,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		xxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		13,353,224.81	xxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00			xxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00		xxxxxxxx	
		\$87,034,119.38	\$87,034,119.38

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	\$17,928,302.15
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	51,119.62
Appropriated for 2014 (Budget Statement Item 9)	80012-03	\$17,979,421.77
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	50,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	\$18,029,421.77
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	\$18,029,421.77
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$16,320,913.67
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,100,000.00
Reserved	80012-10	607,988.00
Total Expenditures	80012-11	18,028,901.67
Unexpended Balances Canceled (see footnote)	80012-12	\$520.10

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

NOT APPLICABLE

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxx	\$175,086.30
Delinquent Tax Collections	80013-02	xxxxxxxx	471.64
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	636,600.81
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxx	520.10
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	356,938.77
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Accounts Receivable		xxxxxxxx	14,864.01
Unexpended Balances of 2013 Approp. Reserves	80013-05	xxxxxxxx	148,702.51
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxx	
Prepaid School Taxes Applied		xxxxxxxx	
Canceled Reserves		xxxxxxxx	8,914.13
Canceled Accounts Payable		xxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxx	xxxxxxxx
Balance January 1, 2014	80013-07		xxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxx
			xxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxx
Interfund Advances Originating in 2014	80013-12	\$5.48	xxxxxxxx
Prepaid School Taxes			xxxxxxxx
Accounts Receivables Canceled			xxxxxxxx
Refund of Prior Year Revenue		2,737.99	xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,339,354.80	xxxxxxxx
		\$1,342,098.27	\$1,342,098.27

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxxx	\$2,166,577.05
2.		xxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxx	1,339,354.80
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	\$640,000.00	xxxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2014	80014-05	2,865,931.85	xxxxxxxxxx
		\$3,505,931.85	\$3,505,931.85

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$6,895,897.51
Investments	80014-07	
Sub-Total		\$6,895,897.51
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,131,643.65
Cash Surplus	80014-09	\$2,764,253.86
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$51,677.99
Deferred Charges #	80014-12	50,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	101,677.99
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$2,865,931.85

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

Not Applicable

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$52,637.99	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	11,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	100,750.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	250.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	112,710.00
10.		
11.		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	51,677.99
Due To State of New Jersey		xxxxxxxxxx
	\$164,637.99	\$164,637.99

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	\$11,000.00
Line 3	100,750.00
Line 4 and 5	250.00
Sub-Total	112,000.00
Less: Line 7	250.00
To Item 10, Sheet 22	\$111,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2014		xxxxxxx	\$150,000.00
Taxes Pending Appeals	\$150,000.00	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	128,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		\$27,793.91	xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxx
Balance December 31, 2014		250,206.09	xxxxxxx
Taxes Pending Appeals *	250,206.09	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.		\$278,000.00	\$278,000.00

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		\$38,713,942.00
School Budget Estimate ** 80017-		XXXXXXXXXX
3. Vocational School Tax - Estimate * 80017-		XXXXXXXXXX
4. Regional School District Tax - Estimate * 80017-		XXXXXXXXXX
5. Regional High School Tax - Actual 80018-		17,136,006.00
School Budget Estimate * 80019-		XXXXXXXXXX
6. County Tax Actual 80020-		16,907,120.64
6. County Tax Estimate * 80021-		XXXXXXXXXX
7. Special District/ Open Space Taxes Estimate * 80022-		847,924.26
7. Special District/ Open Space Taxes Estimate * 80023-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than "actual" Tax of 2014.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2014, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
((B x C) + B) \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(I) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2014			\$862,131.45	xxxxxxx
A. Taxes	83102-00	\$809,924.96	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	52,206.49	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	\$3,593.08
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes			83110-00	14,660.55
5. Added Tax Title Liens				83111-00
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1) 1,099.91
B. Tax Title Liens-Transfers from Taxes		83107-00	(1) 1,099.91	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	873,198.92
8. Totals			877,891.91	877,891.91
9. Balance Brought Down			873,198.92	xxxxxxx
10. Collected:			xxxxxxx	825,471.64
A. Taxes	83116-00	819,642.52	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00	5,829.12	xxxxxxx	xxxxxxx
11. Interest and Costs - 2014 Tax Sale			83118-00	416.03
12. 2014 Taxes Transferred to Liens			83119-00	7,087.19
13. 2014 Taxes			83123-00	643,535.73
14. Balance December 31, 2014			xxxxxxx	698,766.23
A. Taxes	83121-00	643,785.73	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	54,980.50	xxxxxxx	xxxxxxx
15. Totals			\$1,524,237.87	\$1,524,237.87

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 94.53%

17. Item No. 14 multiplied by percentage shown above is \$660,543.72 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance, January 1, 2014	84101-00	\$900,149.00	xxxxxxx
2. Foreclosed or Deeded in 2014		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2014	84114-00	xxxxxxx	\$900,149.00
		\$900,149.00	\$900,149.00

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2014	84115-00		xxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2014	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2014	84120-00		xxxxxxx
21. 2014 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2014	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2014 84125-00

Realized in 2014 Budget

To Results of Operations (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)**

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from <u>2014</u>	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of 2015</u>
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
7/14/14	Reserve for Master Plan	\$50,000.00	\$10,000.00				\$50,000.00
Totals		\$50,000.00	\$10,000.00				\$50,000.00

Sheet 29

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx	\$7,732,000.00	
Issued	80033-02	xxxxxxx	3,572,000.00	
Paid	80033-03	\$925,000.00	xxxxxxx	
Outstanding, December 31, 2014	80033-04	10,379,000.00	xxxxxxx	
		\$11,304,000.00	\$11,304,000.00	
2015 Bond Maturities - General Capital Bonds	80033-05			\$ 1,150,000.00
2015 Interest on Bonds*	80033-06		\$ 318,388.75	

NOT APPLICABLE

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2014	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxx	
2015 Bond Maturities - Assessment Bonds	80033-11			\$
2015 Interest on Bonds*	80033-12		\$	
Total "Interest on Bonds - Debt Service" (*Items)	80033-13			\$ 318,388.75

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	\$200,000.00	\$3,572,000.00	6/15/14	Variable
Total	\$200,000.00	3,572,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOAN**

Not Applicable		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxx	
2015 Loan Maturities			80033-05	\$
2015 Interest on Loans			80033-06	\$
Total 2015 Debt Service for Wastewater Treatment Loan			80033-13	\$

Not Applicable		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxx	
2015 Loan Maturities			80033-11	\$
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for Infrastructure Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2014

Not Applicable				
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxx	
2015 Bond Maturities - Term Bonds	80034-04		\$	
2015 Interest on Bonds*	80034-05		\$	

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2014	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2014	80034-09		xxxxxxx	
2015 Interest on Bonds*	80034-10		\$	
2015 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2014

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 12-01 Settlement of the D'Onofrio vs. Warren Lawsuit	\$695,000.00	6/26/2012	\$350,000.00	6/19/2015	1.00%	\$77,222.22	\$3,500.00	6/19/2015
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	\$695,000.00		\$350,000.00			\$77,222.22	\$3,500.00	

Sheet 33

80051-01 80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

Sheet 34

80051-01 80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes". **(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Contracts Payable Canceled	Expended	Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
05-25 Rehabilitation of Housing	\$21,125.00					\$21,125.00		
07-08 Purchase of Real Property - 52 Mount Horeb Road	34,314.79					34,314.79		
08-09 Acquisition of Various Equipment		\$12,810.60			\$1,793.88		\$11,016.72	
09-05 Improvements to Mountainview Road		20,488.30			3,391.58		17,096.72	
09-18 Various Capital Improvements		56,140.18			32,650.72		22,878.46	\$611.00
10-20 Improvements & Upgrades for Dept of Public Works	1,366.69				1,366.69			
10-22 Acquisition of Fire Truck		27,234.62			11,430.14		15,804.48	
10-23 Improvements & Upgrades for Dept of Public Works	15,000.00				4,147.07		10,852.93	
11-07 Upgrade/New Construction to Barns at Wagner Farm	262,745.92				66,029.28		196,716.64	
12-01 Refunding Bond Ordinance		4,911.50			1,230.90			3,680.60
12-04 Acquisition of Public Works Dump Trucks		15,578.00			2,567.41		13,010.59	
12-06 New Boilers at Municipal Building	8,800.00					8,800.00		
12-07 Purchase of New Software	1,610.00				70.00		1,540.00	
12-10 Rehabilitation of Housing	152,986.58						152,986.58	
12-16 Replacing Flat Rubber Roof of Public Works Building	20,000.00					20,000.00		
12-18 Open Space Preservation	152,000.00						152,000.00	
13-05 Various Capital Improvements		41,857.00			2,875.41		38,981.59	
13-06 Purchase of Message Board and Trailer - Police	500.00					500.00		

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Contracts Payable Canceled	Expended	Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
13-07 Purchase of Diesel Powered Wood Chipper	\$6,903.00					\$6,903.00		
13-08 Painting of Robert Lamaire Library Building	17,150.00				\$413.57		\$16,736.43	
13-09 Replace the Flat Roof on Library Building	27,000.00					27,000.00		
13-10 Purchase of Video Conferencing Equipment - Court	500.00					500.00		
14-01 Removal of Underground Storage Tank - Hillcrest			\$35,000.00		35,000.00			
14-05 Construction of Municipal Building			4,750,000.00		113,527.78		1,136,472.22	\$3,500,000.00
14-09 Painting of Robert Lamaire Library Building			20,000.00		14,962.00		5,038.00	
14-10 Renovating Mens Bathroom at Library Building			15,000.00		6,234.04		8,765.96	
14-11 Purchase of Pick up Truck w/ Plow and Equipment			36,000.00		34,619.00		1,381.00	
14-12 Replacement of Roofs at Police/Court Buildings			35,000.00		24,600.00		10,400.00	
14-13 Purchase of Police Digital Recorder and Light Tower			37,000.00		7,610.00		29,390.00	
14-17 Construction of Sanitary Sewer Extensions - Hillcrest			662,000.00		46,000.24			615,999.76
14-18 Acquisition of Various Capital Equipment			135,000.00		675.00		134,325.00	
14-22 Improvements to Dead River Road			350,000.00		24,400.00		159,600.00	166,000.00
14-23 Construction of New Facility at Wagner Farm			348,229.18				348,229.18	
Total	\$722,001.98	\$179,020.20	\$6,423,229.18		\$435,594.71	\$119,142.79	\$2,483,222.50	\$4,286,291.36

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Useful Life	X 2	-1
5.00	10.00	9.00
		(1.00)
		(1.00)
		(1.00)
		(1.00)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2014	80030-01	xxxxxxx	
Received from 2014 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2014 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2014	80030-05		xxxxxxx

*The full amount of the 2014 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Capital Surplus	\$50,000.00
Bonds and Notes	5,421,000.00
Capital Improvement Fund	429,000.00
Grant Fund	175,000.00
Reserve	348,229.18
	\$6,423,229.18

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
#14-01 Removal of Underground Storage Tank	\$35,000.00			
#14-05 Construction of Municipal Building	4,750,000.00	\$4,500,000.00	\$250,000.00	\$250,000.00
#14-09 Painting of Robert Lamaire Library	20,000.00			
#14-10 Replace Flat Roof on Lamaire Library	15,000.00			
#14-11 Purchase of Pick up Truck w/ Plow	36,000.00			
#14-12 Replacement of Roofs at Police/Court	35,000.00			
#14-13 Purchase Police Digital Recorder	37,000.00			
#14-17 Construction of Sanitary Sewer Extensions	662,000.00	627,000.00	35,000.00	35,000.00
#14-18 Acquisition of Various Capital Equipment	135,000.00	128,000.00	7,000.00	7,000.00
#14-22 Improvements to Dead River Road	350,000.00	166,000.00	9,000.00	9,000.00
#14-23 Construction of Facility at Wagner Farm	348,229.18			
Total 80032-00	\$6,423,229.18	\$5,421,000.00	\$301,000.00	\$301,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxx	\$208,002.95
Premium on Sale of Notes		xxxxxxx	69,950.80
Funded Improvement Authorizations Canceled		xxxxxxx	70,614.79
Receipts Against Fully Funded Ordinance		xxxxxxx	
Canceled Accounts Receivable			
Appropriated to Finance Improvement Authorizations	80029-02	\$50,000.00	xxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2014	80029-04	298,568.54	xxxxxxx
		\$348,568.54	\$348,568.54

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2014			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|---|------------------|
| 1. Total Tax Levy for the Year 2014 was | \$ 86,741,849.07 |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ 86,062,119.38 |
| 3. Seventy (70) percent of Item 1 | \$ 60,719,294.35 |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
- Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
- Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: No

- D.
- | | |
|--|----------|
| 1. Cash Deficit 2013 | N |
| 2. 4% of 2013 Tax Levy for all purposes:
Levy -- \$ <u> </u> | O |
| 3. Cash Deficit 2014 | N |
| 4. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ <u> </u> | E |

E. Unpaid	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Regional School Tax	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3., 3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6 & 6b.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6a.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8	Trial Balance - Capital Fund
9. - 9a.	Cash Reconciliation
10. - 10a.	Federal and State Grants Receivable
11. - 11a.	Appropriated Reserves for Federal and State Grants
12	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2014 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2014
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
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26.	Delinquent Taxes and Tax Title Liens
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28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
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32.	Summary Statement of Debt Service Requirements - School Type I and Current
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34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35. & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2014
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)