

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS	14,259
NET VALUATION TAXABLE 2018	\$4,641,640,125.00
MUNICODE	1820

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

Township \_\_\_\_\_ of Warren County of Somerset

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Karen DeNave  
Title: CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Karen DeNave am the Chief Financial Officer, License #N-1628, of the Township of Warren, County of Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Karen DeNave</u>
Title	<u>CFO</u>
Address	<u>46 Mountain Boulevard</u> <u>07059</u> <u>Warren, NJ 07059</u> <u>US</u>
Phone Number	<u>908-753-8000</u>
Email	<u>kdenave@warrennj.org</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Warren as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert W Swisher
Registered Municipal Accountant
Suplee, Clooney and Company
Firm Name
308 East Broad Street
Westfield, NJ 07090
Address
908-789-9300
Phone Number
rswisher@scnco.com
Email

Certified by me  
3/11/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Warren
Chief Financial Officer:	Karen DeNave
Signature:	Karen DeNave
Certificate #:	N-1628
Date:	3/11/2019

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Warren
Chief Financial Officer:	Karen DeNave
Signature:	Karen DeNave
Certificate #:	N-1628
Date:	3/11/2019

22-6002374  
 Fed I.D. #  
Warren  
 Municipality  
Somerset  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$2,245.34</u>	<u>\$40,339.16</u>	<u>\$</u>

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
 Accordance with Government Auditing  
 Standards (Yellow Book)

---

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Karen DeNave  
 Signature of Chief Financial Officer

3/11/2019  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Warren, County of Somerset during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: Karen DeNave  
Name: Karen DeNave  
Title: CFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$4,607,638,075**

Ed Kerwin  
SIGNATURE OF TAX ASSESSOR  
Warren  
MUNICIPALITY  
Somerset  
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	5,740,021.28	
Change Fund	625.00	
Sub Total Cash	5,740,646.28	
Investments:		
Sub Total Investments		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	25,804.84	
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	607,137.96	
Tax Title Liens	81,354.28	
Property Acquired by Taxes	900,149.00	
Revenue Accounts Receivable	18,801.56	
Sewerage Authority Receivable	43,975.10	
Due Animal Control Trust Fund	27.76	
Sub Total Receivables and Other Assets with Reserves	1,651,445.66	
Deferred Charges		
Deferred Charges	10,000.00	
Sub Total Deferred Charges	10,000.00	
Total Assets	7,427,896.78	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Appropriation Reserves	661,409.15	
Reserve for Accounts Payable	536,060.39	
Tax Overpayments	24,306.41	
Prepaid Taxes	754,054.65	
Reserve for Tax Premiums	447,700.00	
Reserve for Marriage Licenses Due State	350.00	
Reserve for DCA Surcharge Due State	10,482.00	
Due Grant Fund	271,620.89	
Due General Capital Fund	44,639.69	
Due Trust Other Fund	6,487.28	
Due Sewerage Authority	22,591.55	
Due Somerset County- 5% PILOT	7,882.85	
Reserve Fire Department- FEMA	2,002.28	
Reserve for Police Outside Overtime	13,019.79	
Reserve for Tax Appeals	223,334.68	
Reserve for Retirement	98,745.00	
Reserve for Sale of Municipal Assets	33,896.77	
Total Liabilities	3,158,583.38	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	1,651,445.66	
Fund Balance	2,617,867.74	
Total Liabilities, Reserves and Fund Balance	7,427,896.78	

**FEDERAL AND STATE GRANT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Federal and State Grants Receivable	147,730.23	
Due Current Fund	271,620.89	
Total Assets Federal and State Grant Fund	419,351.12	
 <b>Liabilities</b>		
Reserve for Accounts Payable	64,080.00	
Appropriated Reserves for Federal and State Grants	355,271.12	
Total Liabilities Federal and State Grant Fund	419,351.12	



**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash	2,314,993.93	
Grants Receivable - DOT	32,766.48	
Due Assessment Trust Fund	171,060.74	
Due Current Fund	44,639.69	
<b>Deferred Charges</b>		
Deferred Charges - Unfunded	1,155,610.48	
Deferred Charges - Funded	13,269,000.00	
Total Deferred Charges	14,424,610.48	
Total Assets General Capital Fund	16,988,071.32	
<b>Liabilities</b>		
Contracts Payable	94,871.85	
Improvement Authorizations - Funded	981,415.88	
Improvement Authorizations - Unfunded	1,493,047.18	
General Capital Bonds	13,269,000.00	
Capital Improvement Fund	317,496.37	
Reserve for Improvements to Public Monuments	10,000.00	
Reserve for Debt Service	132,474.85	
Reserve for Historic Buildings	23,301.50	
Reserve for Housing Rehabilitation Refunds	52,302.50	
Reserve for Improvements to Municipal Building	108,683.22	
Reserve for Improvements to Parks and Recreation	15,979.65	
Reserve for Office of Emergency Management	32,771.50	
Reserve for Purchase of Cable Advisory Equipment	30,272.58	
Reserve for Purchase of Fire Equipment	92,052.53	
Reserve for Purchase of Office Equipment	33,796.13	
Reserve for Purchase of Police Equipment	20,630.90	
Reserve for Purchase of Public Works Equipment	63,024.47	
Total Liabilities and Reserves	16,771,121.11	
<b>Fund Balance</b>		
Capital Surplus	216,950.21	
Total General Capital Liabilities	16,988,071.32	

**TRUST ASSESSMENT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Assessment Receivables	171,060.74	
Prospective Assessments Funded Ord 15-13	430,000.00	
Sub Total Assets not offset by Receivables	601,060.74	
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	601,060.74	
Liabilities and Reserves		
Assessment Bonds	430,000.00	
Due General Capital Fund	171,060.74	
Total Liabilities and Reserves	601,060.74	
Fund Balance		
Total Liabilities, Reserves, and Fund Balance	601,060.74	

**OTHER TRUST FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Trust Animal Control Assets		
Cash	22,953.92	
Total Dog Trust Assets	22,953.92	
Animal Control Trust Reserves		
Due Current Fund	27.76	
Reserve for Expenditures	22,926.16	
Total Dog Trust Reserves	22,953.92	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Reserves		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Cash	3,274,112.03	
Total Open Space Trust Assets	3,274,112.03	
Open Space Trust Reserves		
Reserve for Expenditures	3,274,112.03	
Total Open Space Trust Reserves	3,274,112.03	
Other Trust Assets		
Cash	7,019,419.88	
Due Current Fund	6,487.28	
Total Other Trust Assets	7,025,907.16	
Other Trust Reserves		
Total Miscellaneous Trust Reserves (31-287)	7,025,907.16	
Total Trust Escrow Reserves (31-286)		
Total Other Trust Reserves and Liabilities	7,025,907.16	

**PUBLIC ASSISTANCE FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u>                    </u>
Assets		
Total Public Assistance Assets	<hr/>	<hr/>
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities	<hr/>	<hr/>

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Reserve Insurance	\$244,960.90	\$102,275.35	\$95,602.78	\$251,633.47
Reserve Municipal Alliance	\$31,232.20	\$39,912.74	\$8,349.94	\$62,795.00
Reserve Recreation commission	\$65,140.89	\$157,070.50	\$185,763.00	\$36,448.39
Reserve Unemployment Compensation	\$198,393.51	\$3,640.13	\$5,120.40	\$196,913.24
Reserve Law Enforcement Forfeitures	\$37,703.23	\$15,496.48	\$3,302.00	\$49,897.71
Reserve Federal Equitable Sharing	\$13,014.09	\$17.24	\$13,030.92	\$0.41
Reserve Engineering & Inspection	\$109,400.23	\$76,383.83	\$84,055.62	\$101,728.44
Reserve Performance & Maintenance	\$770,719.41	\$1,071,593.00	\$524,289.62	\$1,318,022.79
Reserve Escrow	\$450,684.08	\$491,429.12	\$562,036.96	\$380,076.24
Reserve Fuel Trust	\$278,147.17	\$77,970.26	\$116,478.94	\$239,638.49
Reserve Payroll Agency	\$301,367.24	\$10,654,733.32	\$10,678,215.47	\$277,885.09
Reserve Flexible Spending	\$5,714.54	\$9,167.76	\$9,576.47	\$5,305.83
Reserve Affordable Housing Developer's Fee	\$3,523,318.51	\$498,408.98	\$435,360.03	\$3,586,367.46
Reserve 3rd Party Elevator Inspections	\$6,420.00	\$23,925.00	\$19,457.00	\$10,888.00
Reserve 3rd Party Fire Sub Code Inspections	\$109,870.92	\$24,305.00	\$24,188.20	\$109,987.72
Reserve 3rd Party Plumbing Inspections	\$231,078.06	\$54,145.00	\$44,280.40	\$240,942.66
Reserve for Library Expenditures	\$73,047.27	\$9,664.69	\$8,720.30	\$73,991.66
Reserve for P.O.A.A.	\$216.03	\$6.00	\$	\$222.03
Reserve for Police Donations	\$2,150.00	\$1,722.00	\$	\$3,872.00
Reserve for Police Evidence/ Property	\$57.00	\$459.52	\$	\$516.52
Reserve for Public Defender	\$2,515.59	\$1,650.00	\$2,351.33	\$1,814.26
Reserve for Snow Removal	\$120,058.36	\$	\$85,072.66	\$34,985.70
Reserve for Wetland Remediation	\$10,000.00	\$	\$	\$10,000.00
Reserve Uniform Fire Fines and Penalties Fire Dept	\$8,750.00	\$600.00	\$1,398.00	\$7,952.00
Reserve Uniform Fire Fines and Penalties Fire Marshall	\$18,590.87	\$7,850.00	\$2,418.82	\$24,022.05
<b>Totals</b>	<b>\$6,612,550.10</b>	<b>\$13,322,425.92</b>	<b>\$12,909,068.86</b>	<b>\$7,025,907.16</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Cash Deficit	-218,157.59	47,096.85				-171,060.74
Due General Capital Fund	218,157.59				47,096.85	171,060.74
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00	47,096.85	0.00		47,096.85	0.00

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		2,326,615.43	11,621.50	2,314,993.93
Current	121,411.68	5,764,039.40	145,429.80	5,740,021.28
Federal and State Grant Fund				
Municipal Open Space Trust Fund		3,274,112.03		3,274,112.03
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		23,495.25	541.33	22,953.92
Trust - Other	594.48	7,089,270.75	70,445.35	7,019,419.88
<b>Total</b>	<b>122,006.16</b>	<b>18,477,532.86</b>	<b>228,037.98</b>	<b>18,371,501.04</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:     Karen DeNave     Title:     CFO

## CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Peapack Gladstone- Tax- Current	510,034.08
Fulton Bank- Affordable Housing Developers Trust	1,342,012.21
Fulton Bank- Animal Control	23,495.25
Fulton Bank- Credit Card Account-Current	28,999.93
Fulton Bank- Current	2,972,715.63
Fulton Bank- Engineering and Inspection	101,738.50
Fulton Bank- Escrow	380,117.82
Fulton Bank- Federal Equitable Sharing	0.41
Fulton Bank- Flexible Spending	5,305.83
Fulton Bank- Fuel Trust	239,892.99
Fulton Bank- General Capital	2,326,615.43
Fulton Bank- Law Enforcement Trust	49,897.71
Fulton Bank- Municipal Alliance	62,861.66
Fulton Bank- Municipal Open Space	3,274,112.03
Fulton Bank- Other Misc Trust	683,113.48
Fulton Bank- Payroll Agency	298,911.50
Fulton Bank- Performance and Maintenance	1,318,183.05
Fulton Bank- Recreation	37,591.26
Fulton Bank- Recreation Credit Card	109.18
Fulton Bank- SUI	196,913.24
Fulton Bank- Tax- Current	2,252,289.76
Peapack Gladstone- Other Misc Trust	73,991.66
PNC Bank- Affordable Housing Developers Trust	2,298,630.25
<b>Total</b>	<b>18,477,532.86</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Somerset County Youth Services Program		14,160.00	14,160.00			0.00	
Chelsea Donation		500.00	500.00			0.00	
Recycling Tonnage		22,906.00			-22,906.00	0.00	Unappropriated Applied
Clean Communities Program		39,096.39	39,096.39			0.00	
N.J. State Police- National Crime Statistics Exchange		43,500.00				43,500.00	
Alcohol Education and Rehabilitation Fund		3,588.39	3,588.39			0.00	
Somerset County Turf Field Grant		375,000.00	375,000.00			0.00	
Private Donation- Police Department Crime		150.00	150.00			0.00	
Joint Insurance Fund		1,000.00	1,000.00			0.00	
DDEF		3,310.07	3,310.07			0.00	
FEMA- Alert Radio System	43,013.00		39,489.75			3,523.25	
Municipal Alliance Program	28,090.00	33,399.76	30,468.39	12,429.39		18,591.98	
OEM Generator	73,349.00		73,349.00			0.00	
Shared Services- School Officer	31,200.00	119,000.00	129,200.00			21,000.00	
Somerset County Mt Bethel Meeting House	122,230.00		61,115.00			61,115.00	
<b>Total</b>	<b>297,882.00</b>	<b>655,610.61</b>	<b>770,426.99</b>	<b>12,429.39</b>	<b>-22,906.00</b>	<b>147,730.23</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education Rehabilitation Fund- 2018			3,588.39				3,588.39	
Alcohol Education Rehabilitation Fund-2015	2,949.74			1,296.31			1,653.43	
Alcohol Education Rehabilitation Fund-2016	1,362.08						1,362.08	
Alcohol Education Rehabilitation Fund-2017	2,766.62						2,766.62	
Alcohol Education Rehabilitation Fund-prior	2,567.29			1,347.29			1,220.00	
Body Armor Replacement Fund- 2016	1,995.16			1,995.16			0.00	
Body Armor Replacement Fund- 2017	5,642.81			2,070.06			3,572.75	
Chelsea Donation- 2016	500.00						500.00	
Chelsea Donation- 2017	500.00						500.00	
Chelsea Donation- 2018		500.00					500.00	
Chelsea Donation- prior	214.07			937.56		938.50	215.01	Transferred from Accounts Payable
Clean Communities- 2016	33,192.42			18,768.91		14,926.14	29,349.65	Transferred from Accounts Payable
Clean Communities- 2017	40,879.74			3,900.00			36,979.74	
Clean Communities- prior	1,015.56			1,015.56			0.00	
Clean Communities Program- 2015				42,073.86		42,073.86	0.00	Transferred from Accounts Payable
Clean Communities Program- 2018			39,096.39				39,096.39	
Drunk Driving Enforcement Fund			3,310.07	3,310.07			0.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Federal Bulletproof Vest Partnership	2,277.00			2,245.34			31.66	
Garden State JIF- Safety Grant- 2015	432.72			756.00		323.28	0.00	Transferred from Accounts Payable
Garden State JIF- Safety Grant- 2016	1,000.00			77.28			922.72	
Garden State JIF- Safety Grant- 2017	1,732.00						1,732.00	
Garden State JIF- Safety Grant- 2018			1,000.00				1,000.00	
Garden State JIF- Safety Grant- prior	971.53						971.53	
Municipal Alliance- 2015	8,340.18				8,340.18		0.00	
Municipal Alliance- 2016	2,158.06			396.23		297.50	2,059.33	Transferred from Accounts Payable
Municipal Alliance- 2017	29,809.76			10,083.11	1,878.13	1,750.00	19,598.52	Transferred from Accounts Payable
Municipal Alliance- 2018		33,399.76		7,000.00			26,399.76	
Municipal Alliance- match 2015	7,909.06				7,909.06		0.00	
Municipal Alliance- match 2016	5,238.93						5,238.93	
Municipal Alliance- match 2017	1,559.60			4,403.27		4,144.52	1,300.85	Transferred from Accounts Payable
Municipal Alliance- match 2018		8,349.94		5,970.08			2,379.86	
Municipal Alliance- match prior	24,552.68				24,552.68		0.00	
Municipal Alliance- prior	2,211.08				2,211.08	1,362.96	1,362.96	Transferred from Accounts Payable
N.J. State Police- National Crime Statistics Exchange			43,500.00	43,500.00			0.00	
Police K-9 Private Donation	1,061.00		150.00				1,211.00	
Recycling Tonnage- 2016	8,377.20					4,000.00	12,377.20	Transfer from Accounts Payable

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Recycling Tonnage- 2017	9,988.75						9,988.75	
Recycling Tonnage Grant- 2018		22,906.00					22,906.00	
Recycling Tonnage- prior	1,295.99						1,295.99	
Shared Services- School Officer	31,200.00			10,200.00			21,000.00	
Shared Services -School Officer- 2018		119,000.00		119,000.00			0.00	
Somerset County Mt Bethel Meeting House	122,230.00			36,200.00			86,030.00	
Somerset County Turf Field Grant		375,000.00		375,000.00			0.00	
Somerset County Youth Services	5,000.00			4,000.00			1,000.00	
Somerset County Youth Services- 2018		5,000.00		1,000.00			4,000.00	
Somerset County Youth Services- Competitive Grant			9,160.00				9,160.00	
Sustainable NJ Planning	2,060.70				60.70		2,000.00	
<b>Total</b>	<b>362,991.73</b>	<b>564,155.70</b>	<b>99,804.85</b>	<b>696,546.09</b>	<b>44,951.83</b>	<b>69,816.76</b>	<b>355,271.12</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	22,906.00					-22,906.00	0.00	Applied to Receivable
<b>Total</b>	<b>22,906.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-22,906.00</b>	<b>0.00</b>	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	39,878,534.00
Paid	39,878,534.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	39,878,534.00	39,878,534.00

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	928,328.00
Added and Omitted Levy	xxxxxxxxxx	2,434.08
Interest Earned	xxxxxxxxxx	
Expenditures	930,762.08	xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	930,762.08	930,762.08

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	19,565,617.00
Paid	19,565,617.00	XXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	19,565,617.00	19,565,617.00

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	14,672,931.76
County Library	xxxxxxxxxx	2,176,325.92
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	1,388,096.15
Due County for Added and Omitted Taxes	xxxxxxxxxx	48,240.84
Paid	18,285,594.67	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	0.00	xxxxxxxxxx
	18,285,594.67	18,285,594.67

Paid for Regular County Levies	18,237,353.83
Paid for Added and Omitted Taxes	48,240.84

## SPECIAL DISTRICT TAXES

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.



## STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,500,000.00	1,500,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	3,821,224.10	4,031,737.24	210,513.14
Added by N.J.S.A. 40A:4-87	99,804.85	99,804.85	0.00
Total Miscellaneous Revenue Anticipated	3,921,028.95	4,131,542.09	210,513.14
Receipts from Delinquent Taxes	645,000.00	646,796.61	1,796.61
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	13,605,946.60	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	13,605,946.60	14,153,280.34	547,333.74
	19,671,975.55	20,431,619.04	759,643.49

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	91,863,788.09
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	39,878,534.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax	19,565,617.00	xxxxxxxxxx
County Taxes	18,237,353.83	xxxxxxxxxx
Due County for Added and Omitted Taxes	48,240.84	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax	930,762.08	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	950,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	14,153,280.34	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	92,813,788.09	92,813,788.09

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
Alcohol Education Rehabilitation Fund	3,588.39	3,588.39	0.00
Body Armor Replacement Fund			
Chelsea Donation OEM			
Clean Communities Program	39,096.39	39,096.39	0.00
Drunk Driving Enforcement Fund	3,310.07	3,310.07	0.00
Federal Bulletproof Vest Partnership			
FEMA Radio Alert System			
Garden State JIF Safety Grant	1,000.00	1,000.00	0.00
Nat'l Crime Statistics Exchange	43,500.00	43,500.00	0.00
Police Donations	150.00	150.00	0.00
Somerset County Youth Services	9,160.00	9,160.00	0.00
<b>TOTAL</b>	<b>99,804.85</b>	<b>99,804.85</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Karen DeNave

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018**

2018 Budget as Adopted	19,572,170.70
2018 Budget - Added by N.J.S.A. 40A:4-87	99,804.85
Appropriated for 2018 (Budget Statement Item 9)	19,671,975.55
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	19,671,975.55
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	19,671,975.55
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	18,057,364.96
Paid or Charged - Reserve for Uncollected Taxes	950,000.00
Reserved	661,409.15
Total Expenditures	19,668,774.11
Unexpended Balances Cancelled (see footnote)	3,201.44

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR  
LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Delinquent Tax Collections		1,796.61
Reserves Canceled		
Grant Reserves Canceled		12,490.09
Accounts Receivable	31,406.96	
Cancel Accounts Payable		27,535.65
Cancel Tax Overpayments		31,278.11
Cancellation of Federal and State Grants Receivable	12,429.39	
Cancellation of Reserves for Federal and State Grants		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit of Anticipated Revenues: Delinquent Tax Collections		
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		210,513.14
Excess of Anticipated Revenues: Required Collection of Current Taxes		547,333.74
Interfund Advances Originating in CY		
Miscellaneous Revenue Not Anticipated		112,736.62
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		7,984.30
Refund of Prior Year Revenue	39,321.15	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		3,201.44
Unexpended Balances of CY Appropriation Reserves (Credit)		240,112.50
Surplus Balance	1,111,824.70	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	1,194,982.20	1,194,982.20

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Field Use Lights	19,226.74
Holiday Party Reimbursement	3,246.80
Insurance Refunds	
Library Reimbursement	2,991.98
Miscellaneous	33,913.52
Police Outside Overtime Adm Fee	21,500.00
Recycling	680.42
Reimbursement of Prior Year Costs	12,719.84
Senior Citizen and Veteran Adm Fee	1,676.85
Sewerage Authority Employer PERS Reimbursement	5,187.35
Sewerage Authority Shared Services	
State DMV Inspections	1,587.50
Tax Collector- Interest on Assessments	
Tax Collector- misc	10,005.62
Tax Collector- Pilot 2% Adm Fee	
Tax Collector- PILOT Revenue	
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$112,736.62</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	1,500,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		3,006,043.04
Excess Resulting from CY Operations		1,111,824.70
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	2,617,867.74	xxxxxxxxxx
	4,117,867.74	4,117,867.74

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		5,740,646.28
Investments		
Sub-Total		5,740,646.28
Deduct Cash Liabilities Marked with “C” on Trial Balance		3,158,583.38
Cash Surplus		2,582,062.90
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	25,804.84	
Deferred Charges #	10,000.00	
Cash Deficit		
Total Other Assets		35,804.84
		2,617,867.74

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$92,229,389.28
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$260,882.46
5a.	Subtotal 2018 Levy	\$92,490,271.74
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$92,490,271.74
6.	Transferred to Tax Title Liens	\$10,376.58
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$9,013.38
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$11,490,657.21
	In 2018*	\$80,289,644.03
	Homestead Benefit Revenue	\$
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$83,486.85
	Total to Line 14	\$91,863,788.09
11.	Total Credits	\$91,883,178.05
12.	Amount Outstanding December 31, 2018	\$607,093.69
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.3226

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$91,863,788.09
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$91,863,788.09

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$92,490,271.74, and Item 10 shows \$91,863,788.09, the percentage represented by the cash collections would be \$91,863,788.09 / \$92,490,271.74 or 99.3226. The correct percentage to be shown as Item 13 is 99.3226%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
**NET Cash Collected.....** \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_  
**NET Cash Collected.....** \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	26,980.46	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
9	Received in Cash from State (Credit)		84,662.47
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,250.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		2,263.15
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
2	Sr. Citizens Deductions Per Tax Billings (Debit)	7,750.00	
3	Veterans Deductions Per Tax Billings (Debit)	76,750.00	
	Balance December 31, 2018		25,804.84
		112,730.46	112,730.46

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	7,750.00
Line 3	76,750.00
Line 4	1,250.00
Sub-Total	<u>85,750.00</u>
Less: Line 7	2,263.15
To Item 10	<u><u>83,486.85</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2018</b>		xxxxxxxxxx	223,334.68
Taxes Pending Appeals	223,334.68	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
<b>Balance December 31, 2018</b>		223,334.68	xxxxxxxxxx
Taxes Pending Appeals*	223,334.68	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		223,334.68	223,334.68

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Loretta Caliguire	
Signature of Tax Collector	
T-8348	3/4/2019
License #	Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	<b>Balance January 1, 2018</b>	716,899.64	XXXXXXXXXX
	A. Taxes	646,228.46	XXXXXXXXXX
	B. Tax Title Liens	70,671.18	XXXXXXXXXX
2.	Cancelled		
	A. Taxes	XXXXXXXXXX	6,003.52
	B. Tax Title Liens	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
4.	Added Taxes	6,821.28	XXXXXXXXXX
5.	Added Tax Title Liens		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	205.34
	B. Tax Title Liens - Transfers from Taxes	205.34	XXXXXXXXXX
7.	Balance Before Cash Payments	XXXXXXXXXX	717,717.40
8.	Totals	723,926.26	723,926.26
9.	Collected:	XXXXXXXXXX	646,796.61
	A. Taxes	646,796.61	XXXXXXXXXX
	B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
10.	Interest and Costs - 2018 Tax Sale	101.18	XXXXXXXXXX
11.	2018 Taxes Transferred to Liens	10,376.58	XXXXXXXXXX
12.	2018 Taxes	607,093.69	XXXXXXXXXX
13.	<b>Balance December 31, 2018</b>	XXXXXXXXXX	688,492.24
	A. Taxes	607,137.96	XXXXXXXXXX
	B. Tax Title Liens	81,354.28	XXXXXXXXXX
14.	Totals	1,335,288.85	1,335,288.85

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 90.1186

16. Item No. 14 multiplied by percentage shown above is 620,459.57 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	900,149.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	900,149.00
	900,149.00	900,149.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	_____	\$0.00
*Total Cash Collected in 2018		
Realized in 2018 Budget		
To Results of Operation	_____	0.00

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$	\$
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$	\$

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Reserve for Master Plan	50,000.00	10,000.00	20,000.00	10,000.00		10,000.00
	<b>Totals</b>	<b>50,000.00</b>	<b>10,000.00</b>	<b>20,000.00</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Karen DeNave  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
Karen DeNave  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)		7,450,000.00	
Outstanding January 1, CY (Credit)		6,784,000.00	
Paid (Debit)	965,000.00		
Outstanding Dec. 31, 2018	13,269,000.00	xxxxxxxxxx	
	14,234,000.00	14,234,000.00	
2019 Bond Maturities – General Capital Bonds			\$1,265,000.00
2019 Interest on Bonds		357,576.25	

**ASSESSMENT SERIAL BONDS**

Issued (Credit)		430,000.00	
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018	430,000.00	xxxxxxxxxx	
	430,000.00	430,000.00	
2019 Bond Maturities – General Capital Bonds			\$25,000.00
2019 Interest on Bonds		11,650.00	

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvements	275,000.00	7,020,000.00	2/1/2018	Variable
Special Assessment	25,000.00	430,000.00	2/1/2018	Variable
<b>Total</b>	<b>300,000.00</b>	<b>7,450,000.00</b>		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**GREEN ACRES TRUST LOAN**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
	<b>0.00</b>	XXXXXXXXXX	<b>0.00</b>	XXXXXXXXXX	XXXXXXXXXX	<b>0.00</b>	<b>0.00</b>	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
1801- Purchase of High Density Movable Shelving for Storage			55,000.00		50,293.62		4,706.38	
1808- Purchase of RTV with Trailer for Police			26,000.00		25,769.85		230.15	
1809- Purchase of Truck Loader with Bucket for Mowing			65,000.00		64,923.81		76.19	
1810- Purchase of Mobile Vision Cameras for Police Vehicles			23,000.00		22,794.64		205.36	
1811- Purchase & Installation of New Gas Dispensing System			45,000.00		44,872.79		127.21	
1812- Purchase of a Post Variable Message/Speed Sign			20,000.00		17,000.00		3,000.00	
1813- Improvements to Reinman Road			410,000.00		29,400.00			380,600.00
1816- Acq & Installation of Microwave Links for Police Radios			600,000.00		900.00		29,100.00	570,000.00
1820- Purchase of Fire Hose for Volunteer Fire Department			21,000.00		2,988.60		18,011.40	
10-23 Improvements and Upgrades for Dept of Public Works	10,010.26	0.00			10,010.26			
11-07 Upgrade New Construction of Barns at Wagner Farms	171,867.07	0.00		21,727.55			193,594.62	
12-10 Rehabilitation of Housing	150,986.58	0.00					150,986.58	
12-18 Open Space Recreation, Farmland and Historic Preservation	152,000.00	0.00		4,454.97			156,454.97	
14-05/15-16 Construction of Municipal Building	0.00	380,456.17			62,495.82			317,960.35



14-17 Construction of Sanitary Sewer Extensions - Hillcrest	35,000.00	15,000.00		750.69		15,000.00	35,000.00	750.69
14-22 Improvements to Dead River Road	17,905.27	166,000.00				151,139.52	17,905.27	14,860.48
14-23 Construction of New Facility at Wagner Farm	348,229.18	0.00					348,229.18	
15-13 Construction of Sanitary Sewer Extensions	0.00	44,984.90			18,278.23			26,706.67
15-20 Acquisition of Various Capital Equipment	0.00	10,000.00				10,000.00		
15-21 Improvements to Round Top Road	0.00	158,807.65		23,361.34				182,168.99
16-06 Replace and Install Carpeting in the Police Department	3,750.31	0.00				3,750.31		
16-12 Purchase of and Industrial Washer for Fire Department	3,767.05	0.00			950.00		2,817.05	
16-32 Acquisition of a Fire Truck	0.00	368.00			120.73		247.27	
17-06 Purchase of Pick Up Truck with Plow	8,178.00	0.00			8,100.00		78.00	
17-09 Purchase of Fire Hose	19,320.00	0.00			19,240.00		80.00	
17-10 Finger Printing Equipment and Police Computers	3,369.17	0.00				3,369.17		
17-11 Purchase of Carpeting and Flooring in Court Building	26,914.66	0.00			17.98	26,896.68		
17-12 Purchase of Fork Lift for Public Works	1,338.10	0.00				1,338.10		
17-13 Improvements to Municipal Complex Court Yard	20,566.25	0.00					20,566.25	
<b>Total</b>	<b>973,201.90</b>	<b>775,616.72</b>	<b>1,265,000.00</b>	<b>50,294.55</b>	<b>378,156.33</b>	<b>211,493.78</b>	<b>981,415.88</b>	<b>1,493,047.18</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Received from PY Appropriation Reserve		320,500.00
Appropriated to Finance Improvement Authorizations (Debit)	255,000.00	
Balance January 1, CY (Credit)		206,642.11
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		35,354.26
Received from CY Budget Appropriation * (Credit)		10,000.00
Balance December 31, 2018	317,496.37	xxxxxxxxxx
	572,496.37	572,496.37

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		XXXXXXXXXX

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
1801- Purchase of High Density Movable Shelving for Storage	55,000.00			
1808- Purchase of RTV with Trailer for Police	26,000.00			
1809- Purchase of Truck Loader with Bucket for Mowing	65,000.00			
1810- Purchase of Mobile Vision Cameras for Police Vehicles	23,000.00			
1811- Purchase & Installation of New Gas Dispensing System	45,000.00			
1812- Purchase of a Post Variable Message/Speed Sign	20,000.00			
1813- Improvements to Reinman Road	410,000.00	385,000.00	25,000.00	25,000.00
1816- Acq & Installation of Microwave Links for Police Radios	600,000.00	570,000.00	30,000.00	30,000.00
1820- Purchase of Fire Hose for Volunteer Fire Department	21,000.00			
<b>Total</b>	<b>1,265,000.00</b>	<b>955,000.00</b>	<b>55,000.00</b>	<b>55,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Connection Fees Fully Funded Ordinance		53,775.52
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)	55,000.00	
Balance January 1, CY (Credit)		69,174.69
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		149,000.00
Balance December 31, 2018	216,950.21	xxxxxxxxxx
	271,950.21	271,950.21

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

- |   |       |
|---|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)   | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019   | _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement   | _____ |
| 5. Total of 3 and 4 - Gross Appropriation   | _____ |
| 6. Less Amount of Special Trust Fund to be Used   | _____ |
| 7. Net Appropriation Required   | ===== |

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.

1. Total Tax Levy for the Year 2018 was		92,490,271.74
2. Amount of Item 1 Collected in 2018 (*)	91,863,788.09	
3. Seventy (70) percent of Item 1		64,743,190.22

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?  
Answer YES or NO: Yes  
If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$0.00	\$0.00	\$0.00
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$0.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year ,  
please observe instructions of Sheet 2.

**Balance Sheet - Utility Operating Fund Assets**  
**AS OF DECEMBER 31,**

Cash:	<hr/>	<hr/>
	<hr/>	<hr/>
Investments:	<hr/>	<hr/>
	<hr/>	<hr/>
Accounts Receivable:	<hr/>	<hr/>
	<hr/>	<hr/>
Interfunds Receivable:	<hr/>	<hr/>
	<hr/>	<hr/>
Deferred Charges	<hr/>	<hr/>
	<hr/>	<hr/>



**Balance Sheet - Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31,**

Liabilities:

Fund Balance:


**Balance Sheet - Utility Capital Fund Assets**  
**AS OF DECEMBER 31,**

Cash:

Accounts Receivable:


**Balance Sheet - Utility Capital Fund Liabilities, Reserves & Fund Balance**  
AS OF DECEMBER 31,

Liabilities:


Fund Balance:

--	--

**Balance Sheet - Utility Assessment Fund**  
AS OF DECEMBER 31,

Assets:


Liabilities and Reserves:


Liabilities, Reserves, and Fund Balance:

--	--

**Analysis of Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31,	Receipts			Disbursements	Balance Dec. 31,
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>						

**Schedule of Utility Budget -  
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal			
Deficit (General Budget)			

**Statement of Budget Appropriations**

Appropriations	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	
Deduct Expenditures	
Surplus	
Total Surplus	
Total Expenditure & Surplus	
Unexpended Balance Cancelled	

## Statement of Operation Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the budget year Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized		
Miscellaneous Revenue Not Anticipated		
Appropriation Reserves Canceled		
Total Revenue Realized		
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")		
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")		



**Section 2:**

The following Item of Appropriation Reserves Canceled in Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of for an Anticipated Deficit in the Utility for:

Appropriation Reserves Canceled in		
Less: Anticipated Deficit in Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		

**Results of Operations – Utility**

	Debit	Credit
Operating Excess		
Operating Deficit		
Total Results of Current Year Operations		

**Operating Surplus– Utility**

	Debit	Credit
Balance December 31,		
Total Operating Surplus		

**Analysis of Balance December 31,  
(From Utility – Trial Balance)**

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	

Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

**Schedule of Utility Accounts Receivable**

Balance December 31,		_____
Increased by:		
Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to Utility Lien	_____	
Other	_____	
Balance December 31,		_____

**Schedule of Utility Liens**

Balance December 31,		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
Decreased by:		_____
Collections	_____	
Other	_____	
Balance December 31,	_____	_____

**Deferred Charges  
- Mandatory Charges Only -  
Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, per Audit Report	Amount in Budget	Amount Resulting from	Balance as at Dec. 31,
Total Operating				
Total Capital				

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year

**Schedule of Bonds Issued and Outstanding  
and Debt Service for Bonds**  
UTILITY ASSESSMENT BONDS

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities – Assessment Bonds			
Interest on Bonds			

**Utility Capital Bonds**

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities – Assessment Bonds			
Interest on Bonds			

**Interest on Bonds – Utility Budget**

Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/ (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/		
Required Appropriation		

**List of Bonds Issued During**

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and Debt Service for Loans**  
UTILITY LOAN

Loan	Outstanding January 1,	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31,	Loan Maturities	Interest on Loans

**Interest on Loans – Utility Budget**

Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/	
Required Appropriation	

**List of Loans Issued During**

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate



**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – UTILITY BUDGET	
Interest on Notes	
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/	
Required Appropriation -	

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31,	Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1,		Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31,	
	Funded	Unfunded					Funded	Unfunded
<b>Total</b>								

**Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance December 31,		

**Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance December 31,		

\*The full amount of the appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of or Prior Years

**Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR

	Debit	Credit
Balance December 31,		

