

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS	<u>14,259</u>
NET VALUATION TAXABLE 2017	<u>4,589,729,520</u>
MUNICODE	<u>1820</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

Township _____ of Warren County of Somerset

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1	4/24/2018	Phillip Delturco	Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Bob Swisher
Title: Suplee, Clooney & Company

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Karen DeNave am the Chief Financial Officer, License #N-1628, of the Township of Warren, County of Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: No

Signature	<u>Karen DeNave</u>
Title	_____
Address	<u>46 Mountain Boulevard</u>
	<u>07059</u>
	<u>Warren, NJ 07059</u>
	<u>US</u>
Phone Number	_____
Email	<u>kdenave@warrennj.org</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Warren as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Bob Swisher
Registered Municipal Accountant

Firm Name
308 East Broad Street
Westfield, NJ 07090

Address

Phone Number
rswisher@scnco.com

Email

Certified by me
1/29/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Warren
Chief Financial Officer:	Karen DeNave
Signature:	Karen DeNave
Certificate #:	
Date:	2/8/2018

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Warren
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002374
 Fed I.D. #
 Warren
 Municipality
 Somerset
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	<u>\$43,362.00</u>	<u>\$96,519.33</u>	<u>\$</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Karen DeNave
 Signature of Chief Financial Officer

2/8/2018
 Date

IMPORTANT!
READ INSTRUCTIONS
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Warren, County of Somerset during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature:	<u>Bob Swisher</u>
Name:	<u>Bob Swisher</u>
Title:	<u>Suplee, Clooney & Company</u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$4,641,640,125

<u>Ed Kerwin</u>
SIGNATURE OF TAX ASSESSOR
<u>Warren</u>
MUNICIPALITY
<u>Somerset</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Due Animal Control Trust Fund	7.84	
Due General Capital Fund	6,754.83	
Sewerage Authority Receivable	12,568.14	
Delinquent Taxes	646,228.46	
Tax Title Liens	70,671.18	
Property Acquired by Taxes	900,149.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Revenue Accounts Receivable	11,966.10	
Subtotal Receivables with Full Reserves	1,648,345.55	0.00
Cash Liabilities		
Due Grant Fund		134,926.49
Due Open Space Trust Fund		913,240.27
Due Trust Other Fund		16,997.25
Appropriation Reserves		962,348.13
Reserve for Accounts Payable		642,812.52
Prepaid Taxes		11,490,657.21
Tax Overpayments		125,599.73
Sewer Overpayments		802.29
Due Sewerage Authority		53,375.04
Reserve for Redemption of Outside Liens		4,460.71
Reserve for Sale of Municipal Assets		46,746.77
Reserve for Tax Appeals		244,789.87
Reserve for Police Outside Overtime		5,003.75
Reserve for Retirement		98,745.00
Reserve Fire Department- FEMA		16,246.28
Reserve Rescue Squad- FEMA		4,933.75
Reserve Sewerage Authority- FEMA		83,764.17
Due Somerset County- 5% PILOT		1,733.18
Due to State of New Jersey - Senior Citizens & Veterans Deductions		0.00
Local District School Tax Payable		0.00
Regional School Tax Payable		0.00
Regional High School Tax Payable		0.00
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		0.00
Special District Taxes Payable		
State Library Aid		0.00
Subtotal Cash Liabilities	0.00	14,847,182.41
Current Fund Total		
Investments		
Cash	17,802,644.25	
Due from State of NJ - Senior Citizens & Veterans Deductions	26,980.46	
Deferred Charges	20,000.00	
Deferred School Taxes	0.00	
Reserve for Receivables		1,648,345.55
School Taxes Deferred		0.00
Fund Balance		3,002,442.30
Total	19,497,970.26	19,497,970.26

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	0.00	
Cash Public Assistance #2	0.00	
Total	0.00	0.00

**POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Due Current Fund	134,926.49	
Reserve for Accounts Payable		69,816.76
Cash	0.00	
Federal and State Grants Receivable	297,882.00	
Appropriated Reserves for Federal and State Grants		362,991.73
Unappropriated Reserves for Federal and State Grants		
	432,808.49	432,808.49

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Assessment Receivables	218,157.59	
Due General Capital Fund		218,157.59
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	218,157.59	218,157.59
Animal Control Fund		
Reserve for Expenditures		29,316.39
Due Current Fund		7.84
Cash	29,324.23	
Deferred Charges	0.00	
Total Animal Control Fund	29,324.23	29,324.23
Trust Other Fund		
Due Current Fund	16,997.25	
Reserve for Affordable Housing Developers Fees		3,523,318.51
Reserve for Various Trust Deposits		1,560,841.00
Reserve for Municipal Alliance		31,232.20
Reserve for Recreation Commission		64,520.14
Reserve for State Unemployment Insurance		180,329.78
Reserve for Law Enforcement Forfeitures		37,703.23
Reserve for Engineering and Inspection Deposits		109,400.23
Reserve for Federal Equitable Sharing		13,014.09
Reserve for Performance and Maintenance Deposits		770,719.41
Reserve for Escrow Deposits		450,684.08
Reserve for Fuel Deposits		278,147.17
Reserve for Payroll Deductions		325,145.51
Cash	7,328,058.10	
Deferred Charges	0.00	
Total	7,345,055.35	7,345,055.35
Municipal Open Space Trust Fund		
Due Current Fund	913,240.27	
Reserve for Expenditures		3,199,255.84
Cash	2,286,015.57	
Total Municipal Open Space Trust Fund	3,199,255.84	3,199,255.84

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Reserve for Tax Sale Premiums	\$	\$859,100.00	138,300.00	\$720,800.00
Reserve for Building Surcharge- DCA	\$10,571.00	\$41,594.00	40,189.00	\$11,976.00
Reserve for Marriage Licenses Due State of New Jersey	\$350.00	\$1,700.00	1,700.00	\$350.00
Reserve for Marriage Licenses	\$350.00	\$1,700.00	1,700.00	\$
Reserve 3rd Party Plumbing Inspections	\$219,389.06	\$90,792.00	79,103.00	\$231,078.06
Reserve 3rd Party Elevator Inspections	\$4,998.00	\$20,570.00	19,148.00	\$6,420.00
Reserve 3rd Party Fire Sub Code Inspections	\$106,445.92	\$45,869.00	42,444.00	\$109,870.92
Reserve Uniform Fire Fines and Penalties Fire Dept	\$8,250.00	\$750.00	250.00	\$8,750.00
Reserve Uniform Fire Fines and Penalties Fire Marshall	\$11,190.87	\$8,150.00	750.00	\$18,590.87
Reserve for Public Defender	\$3,869.58	\$4,791.00	6,144.99	\$2,515.59
Reserve for P.O.A.A.	\$206.03	\$10.00		\$216.03
Reserve for Snow Removal	\$120,058.36	\$		\$120,058.36
Reserve for Library Expenditures	\$80,349.86	\$1,417.71	8,720.30	\$73,047.27
Reserve for Insurance`	\$305,669.56	\$48,887.94	109,596.60	\$244,960.90
Reserve for Police Donations	\$	\$2,150.00		\$2,150.00
Reserve for Wetland Remediation	\$10,000.00	\$		\$10,000.00
Reserve for Police Evidence/ Property	\$57.00	\$		\$57.00
Totals	\$881,755.24	\$1,127,481.65	\$448,045.89	\$1,560,841.00

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus						0.00
Less Assets "Unfinanced"						
Totals	0.00	0.00	0.00		0.00	0.00

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Deferred Charges - Unfunded	7,992,587.15	
Estimated Proceeds Bonds and Notes Authorized	1,542,587.15	
Bonds and Notes Authorized but not Issued		1,542,587.15
Contracts Payable		884,393.22
Reserve for Historic Buildings		18,801.50
Reserve for Purchase of Fire Equipment		127,807.43
Reserve for Improvements to Parks and Recreation		15,979.65
Reserve for Purchase of Office Equipment		15,796.13
Reserve for Improvements to Municipal Building		50,665.55
Reserve for Housing Rehabilitation Refunds		52,302.50
Reserve for Purchase of Public Works Equipment		28,124.47
Reserve for Purchase of Police Equipment		20,630.90
Reserve for Purchase of Cable Advisory Equipment		27,372.58
Reserve for Office of Emergency Management		26,471.50
Reserve for Debt Service		27,042.52
Grants Receivable - DOT	80,871.14	
Due Assessment Trust Fund	218,157.59	
Due Current Fund		6,754.83
Cash	1,485,162.32	
Deferred Charges - Funded	6,784,000.00	
General Capital Bonds		6,784,000.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		6,450,000.00
Assessment Notes		
Loans Payable		0.00
Loans Payable		0.00
Improvement Authorizations - Funded		973,201.90
Improvement Authorizations - Unfunded		775,616.72
Capital Improvement Fund		206,642.11
Down Payments on Improvements		0.00
Capital Surplus		69,174.69
Total	18,103,365.35	18,103,365.35

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Current	3,153,694.07	14,798,137.25	149,187.07	17,802,644.25
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Assessment				0.00
Trust - Dog License	45.00	29,284.63	5.40	29,324.23
Trust - Other	4,500.00	7,375,814.43	52,256.33	7,328,058.10
Municipal Open Space Trust Fund		2,286,015.57		2,286,015.57
Capital - General		1,540,412.32	55,250.00	1,485,162.32
Total	3,158,239.07	26,029,664.20	256,698.80	28,931,204.47

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Bob Swisher Title: Suplee, Clooney & Company

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Fulton Bank- Current	3,214,655.20
Fulton Bank- Tax	11,558,870.01
Fulton Bank- Credit Card Account	24,612.12
Fulton Bank- Animal Control	29,284.63
Fulton Bank- Affordable Housing Developers Trust	1,044,595.33
PNC Bank- Affordable Housing Developers Trust	2,486,074.14
Fulton Bank- Other Misc Trust	1,462,940.67
Peapack Gladstone- Other Misc Trust	81,767.57
Fulton Bank- Municipal Alliance	31,240.37
Fulton Bank- Recreation	65,815.09
Fulton Bank- Recreation Credit Card	125.16
Fulton Bank- SUI	198,452.16
Fulton Bank- Law Enforcement Trust	33,203.23
Fulton Bank- Federal Equitable Sharing	17,514.09
Fulton Bank- Municipal Open Space	2,286,015.57
Fulton Bank- Engineering and Inspection	109,400.23
Fulton Bank- Performance and Maintenance	770,719.41
Fulton Bank- Escrow	450,684.08
Fulton Bank- Fuel Trust	278,183.64
Fulton Bank- Payroll Agency	339,384.72
Fulton Bank- Flexible Spending	5,714.54
Fulton Bank- General Capital	1,540,412.32
Total	26,029,664.28

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Municipal Alliance Program	22,757.41	33,399.76	21,525.42	6,541.75		28,090.00	
Shared Services- School Officer	20,900.00	112,000.00	101,700.00			31,200.00	
OEM Generator	73,349.00					73,349.00	
Somerset County Youth Services Program		5,000.00	5,000.00			0.00	
Chelsea Donation- OEM		500.00	500.00			0.00	
FEMA- Alert Radio System		43,013.00				43,013.00	
Police K-9 Private Donation		1,061.00	1,061.00			0.00	
Recycling Tonnage		10,538.75	10,538.75			0.00	
Clean Communities Program		40,879.74	40,879.74			0.00	
Federal Bulletproof Vest Partnership		2,277.00	2,277.00			0.00	
Alcohol Education Rehabilitation Fund		2,766.62	2,766.62			0.00	
Body Armor Replacement Fund		5,642.81	5,642.81			0.00	
Drunk Driving Enforcement Fund		2,332.71	2,332.71			0.00	
JIF Safety Grant		1,732.00	1,732.00			0.00	
Somerset County Mt Bethel Meeting House		122,230.00				122,230.00	
Total	117,006.41	383,373.39	195,956.05	6,541.75		297,882.00	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Clean Communities- prior	1,015.56						1,015.56	
Clean Communities- 2015	42,073.86			42,073.86			0.00	
Clean Communities- 2016	48,118.56			14,926.14			33,192.42	
Clean Communities- 2017			40,879.74				40,879.74	
Drunk Driving Enforcement Fund-2017			2,332.71	2,332.71			0.00	
Shared Services- School Officer	20,900.00	112,000.00		101,700.00			31,200.00	
Municipal Alliance- prior	2,211.08						2,211.08	
Municipal Alliance- match prior	24,552.68						24,552.68	
Municipal Alliance- 2015	8,340.18						8,340.18	
Municipal Alliance- match 2015	7,909.06						7,909.06	
Municipal Alliance- 2016	26,396.13			17,696.32	6,541.75		2,158.06	
Municipal Alliance- match 2016	5,238.93						5,238.93	
Municipal Alliance- 2017		33,399.76		3,590.00			29,809.76	
Municipal Alliance- match 2017		8,349.94		6,790.34			1,559.60	
Alcohol Education Rehabilitation Fund-prior	2,567.29						2,567.29	
Alcohol Education Rehabilitation Fund-2015	2,949.74						2,949.74	
Alcohol Education Rehabilitation Fund-2016	1,362.08						1,362.08	
Alcohol Education Rehabilitation Fund-2017			2,766.62				2,766.62	
Chelsea Donation- prior	1,152.57			938.50			214.07	
Chelsea Donation- 2016	500.00						500.00	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Chelsea Donation- 2017			500.00				500.00	
Police K-9 Private Donation			1,061.00				1,061.00	
Somerset County Youth Services			5,000.00				5,000.00	
OEM Generator	349.00			349.00			0.00	
Body Armor Replacement Fund- 2016	2,905.96			910.80			1,995.16	
Body Armor Replacement Fund- 2017		2,732.46	2,910.35				5,642.81	
Recycling Tonnage- prior	5,980.99			4,685.00			1,295.99	
Recycling Tonnage- 2016	12,725.40			4,348.20			8,377.20	
Recycling Tonnage- 2017		10,538.75		550.00			9,988.75	
Garden State JIF- Safety Grant- prior	971.53						971.53	
Garden State JIF- Safety Grant- 2015	756.00			323.28			432.72	
Garden State JIF- Safety Grant- 2016	1,000.00						1,000.00	
Garden State JIF- Safety Grant- 2017		1,000.00	732.00				1,732.00	
Sustainable NJ Planning	2,060.70						2,060.70	
FEMA Alert Radio System			43,013.00	43,013.00			0.00	
Federal Bulletproof Vest Partnership			2,277.00				2,277.00	
Somerset County Mt Bethel Meeting House			122,230.00				122,230.00	
Total	222,037.30	168,020.91	223,702.42	244,227.15	6,541.75		362,991.73	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Total								

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable # 85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85002-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		39,439,688.00
Paid	39,439,688.00	
Balance December 31, 2017		
School Tax Payable # 85003-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85004-00	0.00	
Prepaid Ending Balance		
Total	39,439,688.00	39,439,688.00

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		
2017 Levy 85105-00		917,945.90
Added and Omitted Levy		2,225.29
Interest Earned		
Expenditures	920,171.19	
Balance December 31, 2017 85046-00	0.00	
Total	920,171.19	920,171.19

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85032-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85034-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		19,161,182.00
Paid	19,161,182.00	
Balance December 31, 2017		
School Tax Payable 85043-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85044-00	0.00	
Prepaid Ending Balance		
Total	19,161,182.00	19,161,182.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		
2017 Levy			
General County	80003-03		14,770,233.27
County Library	80003-04		2,168,803.10
County Health			
County Open Space Preservation			1,399,311.77
Due County for Added and Omitted Taxes	80003-05		44,651.49
Paid		18,382,999.63	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		0.00	
Total		18,382,999.63	18,382,999.63

Paid for Regular County Levies 18,338,348.14

Paid for Added and Omitted Taxes 44,651.49

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2017	80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Total 2017 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2017	80003-09		
Total			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	1,440,579.88	1,440,579.88	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	3,525,262.34	3,575,419.79	50,157.45
Added by NJS40A:4-87	223,702.42	223,702.42	0.00
Total Miscellaneous Revenue Anticipated 80103-	3,748,964.76	3,799,122.21	50,157.45
Receipts from Delinquent Taxes 80104-	564,000.00	558,812.43	-5,187.57
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	13,365,569.69		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-			
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	13,365,569.69	13,828,814.06	463,244.37
Total	19,119,114.33	19,627,328.58	508,214.25

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		90,782,854.88
Amount to be Raised by Taxation		
Local District School Tax 80109-00	39,439,688.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00	19,161,182.00	
County Taxes 80111-00	18,338,348.14	
Due County for Added and Omitted Taxes 80112-00	44,651.49	
Special District Taxes 80113-00		
Municipal Open Space Tax 80120-00	920,171.19	
Reserve for Uncollected Taxes 80114-00		950,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	13,828,814.06	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	91,732,854.88	91,732,854.88

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Drunk Driving Enforcement Fund	2,332.71	2,332.71	0.00
FEMA Radio Alert System	43,013.00	43,013.00	0.00
Alcohol Education Rehabilitation Fund	2,766.62	2,766.62	0.00
Somerset County Youth Services	5,000.00	5,000.00	0.00
Body Armor Replacement Fund	2,910.35	2,910.35	0.00
Clean Communities Program	40,879.74	40,879.74	0.00
Federal Bulletproof Vest Partnership	2,277.00	2,277.00	0.00
Mt Bethel Meeting House	122,230.00	122,230.00	0.00
Chelsea Donation_OEM	500.00	500.00	0.00
Police Donations	1,061.00	1,061.00	0.00
Garden State JIF Safety Grant	732.00	732.00	0.00
	223,702.42	223,702.42	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature _____ Karen DeNave _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	18,895,411.91
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	223,702.42
Appropriated for 2017 (Budget Statement Item 9)	80012-03	19,119,114.33
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00
Total General Appropriations (Budget Statement Item 9)	80012-05	19,119,114.33
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	19,119,114.33
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	17,203,187.17
Paid or Charged - Reserve for Uncollected Taxes	80012-09	950,000.00
Reserved	80012-10	962,348.13
Total Expenditures	80012-11	19,115,535.30
Unexpended Balances Cancelled (see footnote)	80012-12	3,579.03

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION
CURRENT FUND

	Debit	Credit
Accounts Receivable	794.23	
Cancel Accounts Payable		17,795.71
Cancel Tax Overpayments		20,262.56
Cancellation of Reserves for Federal and State Grants		6,541.75
Cancellation of Federal and State Grants Receivable	6,541.75	
Deficit of Anticipated Revenues: Delinquent Tax Collections	5,187.57	
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		50,157.45
Excess of Anticipated Revenues: Required Collection of Current Taxes		463,244.37
Interfund Advances Originating in CY	6,762.67	
Miscellaneous Revenue Not Anticipated		331,657.43
Refund of Prior Year Revenue	3,085.91	
Unexpended Balances of CY Budget Appropriations		3,579.03
Unexpended Balances of PY Appropriation Reserves (Credit)		282,785.48
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Sale of Municipal Assets (Credit)		
Deferred School Tax Revenue: Balance January 1, CY		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Prior Years Interfunds Returned in CY (Credit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Surplus Balance	1,153,651.65	
Deficit Balance		
	1,176,023.78	1,176,023.78

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Insurance Refunds	14,740.48
Senior Citizen and Veteran Adm Fee	1,900.00
Recycling	433.22
Police Outside Overtime Adm Fee	11,307.01
Library Reimbursement	35,778.00
Sewerage Authority Employer PERS Reimbursement	26,040.37
Miscellaneous	42,047.19
State DMV Inspections	6,012.50
Sewerage Authority Shared Services	48,000.00
Field Use Lights	8,071.17
Reimbursement of Prior Year Costs	90,784.97
Holiday Party Reimbursement	3,915.00
Tax Collector- misc	2,234.88
Tax Collector- Interest on Assessments	6,754.83
Tax Collector- Pilot 2% Adm Fee	707.42
Tax Collector- PILOT Revenue	32,930.39
Total Amount of Miscellaneous Revenues Not Anticipated	331,657.43

**SURPLUS – CURRENT FUND
YEAR 2017**

	Debit	Credit
Excess Resulting from CY Operations		1,153,651.65
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Amount Appropriated in the CY Budget - Cash	1,440,579.88	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		3,289,370.53
Balance December 31, 2017 80014-05	3,002,442.30	
	4,443,022.18	4,443,022.18

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		17,802,644.25
Investments		
Sub-Total		17,802,644.25
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	14,847,182.41
Cash Surplus	80014-09	2,955,461.84
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	26,980.46
Deferred Charges #	80014-12	20,000.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	46,980.46
	80014-15	3,002,442.30

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	91,243,822.86
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	244,237.85
5a.	Subtotal 2017 Levy	91,488,060.71	
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	91,488,060.71
6.	Transferred to Tax Title Liens	82107-00	9,607.36
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	50,722.98
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	885,517.26
	In 2017 *	82122-00	89,331,709.78
	Homestead Benefit Revenue	82124-00	471,035.37
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	94,592.47
	Total to Line 14	82111-00	90,782,854.88
11.	Total Credits		90,843,185.22
12.	Amount Outstanding December 31, 2017	83120-00	644,875.49
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	99.2292 82112-00	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		90,782,854.88
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		90,782,854.88

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$91,488,060.71, and Item 10 shows \$90,782,854.88, the percentage represented
by the cash collections would be \$90,782,854.88 / \$91,488,060.71 or 99.2292. The correct percentage to
be shown as Item 13 is 99.2292%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans
Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash	_____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	_____
Line 5c Total 2017 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	_____
Line 5c Total 2017 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)	27,387.99	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	8,500.00	
Veterans Deductions Per Tax Billings (Debit)	86,500.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	500.00	
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		907.53
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
Received in Cash from State (Credit)		95,000.00
Balance December 31, 2017		26,980.46
	122,887.99	122,887.99

Calculation of Amount to be included on Sheet 22, Item
10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	8,500.00
Line 3	86,500.00
Line 4	500.00
Sub-Total	95,500.00
Less: Line 7	907.53
To Item 10	94,592.47

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			244,789.87
Taxes Pending Appeals	244,789.87		
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		244,789.87	
Taxes Pending Appeals*	244,789.87		
Interest Earned on Taxes Pending Appeals	0.00		
		244,789.87	244,789.87

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Loretta Caliguire

 Signature of Tax Collector
 T-8348 2/8/2018

 License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017	
1. Total General Appropriations for 2018 Municipal Budget Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)	80015-			
2. Local District School Tax -	Actual 80016- Estimate 80017-		39,439,688.00	
3. Regional School District Tax -	Actual 80025- Estimate 80026-			
4. Regional High School Tax – School Budget	Actual 80018- Estimate 80019-		19,161,182.00	
5. County Tax	Actual 80020- Estimate 80021-		18,338,348.14	
6. Special District Taxes	Actual 80022- Estimate 80023-			
7. Municipal Open Space Tax	Actual 80027- Estimate 80028-		917,945.90	
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of item 10 Divided by %	[820034-04]			
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)			<p>* Must not be stated in an amount less than "actual" Tax of year 2017.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>	
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06			
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Amount to be Raised by Taxation in Municipal Budget	80024-07			

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		602,436.35	
	A. Taxes	83102-00 541,511.75		
	B. Tax Title Liens	83103-00 60,924.60		
2.	Cancelled			
	A. Taxes	83105-00		
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes		18,761.14	
5.	Added Tax Title Liens			
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		107.49
	B. Tax Title Liens - Transfers from Taxes	83107-00	107.49	
7.	Balance Before Cash Payments			621,197.49
8.	Totals		621,304.98	621,304.98
9.	Collected:			558,812.43
	A. Taxes	83116-00 558,812.43		
	B. Tax Title Liens	83117-00		
10.	Interest and Costs - 2017 Tax Sale		31.73	
11.	2017 Taxes Transferred to Liens		9,607.36	
12.	2017 Taxes		644,875.49	
13.	Balance December 31, 2017			716,899.64
	A. Taxes	83121-00 646,228.46		
	B. Tax Title Liens	83122-00 70,671.18		
14.	Totals		1,275,712.07	1,275,712.07

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 89.9573

16. Item No. 14 multiplied by percentage 644,903.56 And represents the shown above is _____ maximum amount that may be anticipated in 2018.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	900,149.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		900,149.00
	900,149.00	900,149.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017 (84125-00)	_____
Realized in 2017 Budget	_____
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Deficit from Operations	\$	\$	\$0.00	\$0.00
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
Subtotal Current Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017	
					By 2017 Budget	Cancelled by Resolution		
7/14/2014	Reserve for Master Plan	50,000.00	10,000.00	30,000.00	10,000.00		20,000.00	
Totals		50,000.00	10,000.00	30,000.00	10,000.00	0.00	20,000.00	
					80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Karen DeNave

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

 Karen DeNave
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		8,039,000.00	
Issued (Credit)			
Paid (Debit)	1,255,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	80033-04	6,784,000.00	
		8,039,000.00	
2018 Bond Maturities – General Capital Bonds		80033-05	965,000.00
2018 Interest on Bonds	80033-06	194,576.25	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10	0.00	
		0.00	0.00
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds	80033-12		

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

8033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2017	80033-04	0.00	
	0.00	0.00	
2018 Loan Maturities		80033-05	
2018 Interest on Loans		80033-06	
Total 2018 Debt Service for Loan		80033-13	

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2017	80033-10	0.00	
	0.00	0.00	
2018 Loan Maturities		80033-11	
2018 Interest on Loans		80033-12	
Total 2018 Debt Service for Loan		8033-13	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-03	0.00	
	0.00	0.00	
2018 Bond Maturities – Term Bonds		80034-04	
2018 Interest on Bonds		80034-05	

Type 1 School Serial Bond

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09	0.00	
		0.00	0.00
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds		80034-11	
Total "Interest on Bonds – Type 1 School Debt Service"		80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2017	2018 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Construction of Municipal Complex	6,450,000.00	2/12/2016	5,600,000.00	2/8/2018	0.01		62,545.78	2/8/2018
Fire Truck and Sewer Extension	850,000.00	7/12/2017	850,000.00	2/8/2018	0.02		7,539.03	2/8/2018
	7,300,000.00		6,450,000.00			0.00	70,084.81	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			
		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
09-18 Various Capital Improvements	11,542.80			200.02		11,742.82		
10-23 Improvements and Upgrades for Dept of Public Works	10,852.93				842.67		10,010.26	
11-07 Upgrade New Construction of Barns at Wagner Farms	171,867.07						171,867.07	
12-10 Rehabilitation of Housing	150,986.58						150,986.58	
12-18 Open Space Recreation, Farmland and Historic Preservation	152,000.00						152,000.00	
14-05/15-16 Construction of Municipal Building		365,502.10		14,954.07				380,456.17
14-17 Construction of Sanitary Sewer Extensions - Hillcrest		386,500.56			2,052.84	334,447.72	35,000.00	15,000.00
14-22 Improvements to Dead River Road	28,934.30	166,000.00			11,029.03		17,905.27	166,000.00
14-23 Construction of New Facility at Wagner Farm	348,229.18						348,229.18	
15-08 Purchase of Utility Vehicle	4,291.50				4,291.50			
15-13 Construction of Sanitary Sewer Extensions		416,320.76			371,335.86			44,984.90
15-20 Acquisition of Various Capital Equipment		42,073.00				32,073.00		10,000.00
15-21 Improvements to Round Top Road		506,600.00			347,792.35			158,807.65
16-03 Purchase of 911 System with Text to 911 Features	20,352.00					20,352.00		
16-05 Purchase of a Compact Excavator with Equipment	3,610.00					3,610.00		
16-06 Replace and Install Carpeting in the Police Department	15,000.00				11,249.69		3,750.31	
16-11 Purchase of Police Equipment	815.00				320.00	495.00		

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
16-12 Purchase of and Industrial Washer for Fire Department	15,000.00				11,232.95		3,767.05	
16-32 Acquisition of a Fire Truck		1,329.73			961.73			368.00
17-06 Purchase of Pick Up Truck with Plow			40,000.00		31,822.00		8,178.00	
17-09 Purchase of Fire Hose			20,000.00		680.00		19,320.00	
17-10 Finger Printing Equipment and Police Computers			51,000.00		47,630.83		3,369.17	
17-11 Purchase of Carpeting and Flooring in Court Building			35,000.00		8,085.34		26,914.66	
17-12 Purchase of Fork Lift for Public Works			30,000.00		28,661.90		1,338.10	
17-13 Improvements to Municipal Complex Court Yard			40,000.00		19,433.75		20,566.25	
14-18 Acquisition of Various Capital Equipment		5,583.00				5,583.00		
Total	933,481.36	1,889,909.15	216,000.00	15,154.09	897,422.44	408,303.54	973,201.90	775,616.72

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			273,537.11
Received from CY Budget Appropriation * (Credit)			145,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			4,105.00
Appropriated to Finance Improvement Authorizations (Debit)		216,000.00	
Balance December 31, 2017	80031-05	206,642.11	
		422,642.11	422,642.11

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
17-06 Purchase of Pick Up Truck with Plow	40,000.00			
17-09 Purchase of Fire Hose	20,000.00			
17-10 Purchase of Live Scan Fingerprinting and Computers-Police	51,000.00			
17-11 Purchase of Carpeting in Various Meeting Rooms	35,000.00			
17-12 Purchase of a Fork Lift for Public Works	30,000.00			
17-13 Improvements to Municipal Complex Court Yard	40,000.00			
Total	216,000.00	0.00	0.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Balance January 1, CY (Credit)			37,079.87
Premium on Sale of Bonds (Credit)			
Funded Improvement Authorizations Canceled (Credit)			32,094.82
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	69,174.69	
		69,174.69	69,174.69

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 _____
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	91,488,060.71
2. Amount of Item 1 Collected in 2017 (*)	90,782,854.88
3. Seventy (70) percent of Item 1	64,041,642.50

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO: No
2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?
Answer YES or NO: No
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes: Levy	
3. Cash Deficit 2017	
4. 4% of 2017 Tax Levy for all purposes: Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$0.00	\$0.00
3. Amounts due Special Districts	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$0.00	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year , please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Utility Fund
 AS OF DECEMBER 31,
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Subtotal Cash Liabilities		
Receivables Offset with Reserves		
Total Operating Fund		

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Utility Fund
AS OF DECEMBER 31,
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Total Capital Fund		

Post-Closing Trial Balance
Utility Assessment Trust Funds

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31,

Title of Account	Debit	Credit
Total Trust Assessment Fund		

**Analysis of Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31,	Receipts			Disbursements	Balance Dec. 31,
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total						

**Schedule of Utility Budget -
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303			
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal				
Deficit (General Budget)	91306			
	91307			

Statement of Budget Appropriations

Appropriations	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	

Deduct Expenditures	
Surplus	
Total Surplus	
Total Expenditure & Surplus	
Unexpended Balance Cancelled	

Statement of Operation Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the budget year Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized		
Miscellaneous Revenue Not Anticipated		
Appropriation Reserves Canceled		
Total Revenue Realized		
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Balance of "Results of 2018 Operation" Remainder= ("Excess in Operations")		
Deficit		
Balance of "Results of 2018 Operation" Remainder= ("Operating Deficit - to Trial Balance")		

Section 2:

The following Item of Appropriation Reserves Canceled in Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of for an Anticipated Deficit in the Utility for:

Appropriation Reserves Canceled in		
Less: Anticipated Deficit in Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		

Results of Operations – Utility

	Debit	Credit
Operating Excess		
Operating Deficit		
Total Results of Current Year Operations		

Operating Surplus– Utility

	Debit	Credit
Balance December 31,		
Total Operating Surplus		

**Analysis of Balance December 31,
(From Utility – Trial Balance)**

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		

Total Other Assets	

**Deferred Charges
- Mandatory Charges Only -
Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, per Audit Report	Amount in Budget	Amount Resulting from	Balance as at Dec. 31,
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year
			\$	

**Schedule of Bonds Issued and Outstanding
and Debt Service for Bonds**

UTILITY ASSESSMENT BONDS

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities – Assessment Bonds			
Interest on Bonds			

Utility Capital Bonds

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities – Assessment Bonds			
Interest on Bonds			

Interest on Bonds – Utility Budget

Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/ (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/		
Required Appropriation		

List of Bonds Issued During

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and Debt Service for Loans**

UTILITY LOAN

Loan	Outstanding January 1,	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31,	Loan Maturities	Interest on Loans

Interest on Loans – Utility Budget

Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/	
Required Appropriation	

List of Loans Issued During

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – UTILITY BUDGET	
Interest on Notes	\$
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/	\$
Required Appropriation -	\$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31,	Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1,		Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31,	
	Funded	Unfunded					Funded	Unfunded
Total								

Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance December 31,		

Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance December 31,		

*The full amount of the appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of or Prior Years

Utility Capital Fund
Statement of Capital Surplus
 YEAR

	Debit	Credit
Balance December 31,		

